(R-85-1826)

RESOLUTION NUMBER R- 262975

ADOPTED ON APR 22 1985

WHEREAS, approximately 70% of the construction is completed under Subdivision Improvement Agreement for MARBELLA UNIT NO. 1, on file in the office of the City Clerk as Document No. RR-259784; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego that the City Manager be, and he is hereby authorized to release a portion of the surety issued by INSURANCE COMPANY OF THE WEST, in the form of Performance Bond No. 39-93-81, so that the same is reduced as follows:

- 1. For faithful performance, to the sum of \$346,391.00.
- 2. For the benefit of the contractor, subcontractor and to persons renting equipment or furnishing labor or materials, to the sum of \$173,196.00.

APPROVED: John W. Witt, City Attorney

Frederick C. Conrad

Chief Deputy City Attorney

FCC:ib:640 04/03/85 Or.Dept:E&D R-85-1826

Form=r.par-rel

Passed and adopted by the Counci	l of The City of San Diego on	APR 22 1985
by the following vote: Councilmen	Yeas Nays	Not Present Ineligible
Bill Mitchell Bill Cleator Gloria McColl William Jones Ed Struiksma Mike Gotch Dick Murphy Uvaldo Martinez Mayor Roger Hedgecock		
AUTHENTICATED BY:		
		OGER HEDGECOCK The City of San Diego, California.
(Seal)	City Clerk o	ARLES G. ABDELNOUR of The City of San Diego, California.
	By June	a Blacksell, Deputy.
	Office of the City Clerk, San Diego, California	
	Resolution 26297	5 Adopted APR 22 1985

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