(R-85-1945)

RESOLUTION NUMBER R- 263020

ADOPTED ON APR 23 1985

A RESOLUTION OF THE COUNCIL OF THE CITY OF SAN DIEGO APPROVING THE FINANCE COOPERATION AGREEMENT BETWEEN THE CITY AND THE REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO.

WHEREAS, The City of San Diego (the "City") entered into
United States Department of Housing and Urban Development Action
Grant Agreement No. B-85-AA-06-0602(P) (the "UDAG Grant") in the
amount of one million forty thousand eight hundred dollars
(\$1,040,800.00) for the purpose of reconstructing the Horton
Grand and Grand Saddlery Hotels (the "Project") in the Marina
Redevelopment Project Area (the "Project Area"); and

WHEREAS, the Redevelopment Agency of The City of San Diego (the "Agency") is engaged in activities necessary to carry out and implement the Redevelopment Plan for the Project Area; and

WHEREAS, the City desires to use the staff, skills and facilities of the Agency to implement the above-referenced Project; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, that the proposed Finance Cooperation Agreement between the City and the Agency, a copy of which is on file in the office of the City Clerk as Document No. RR-263020, is hereby approved.

BE IT FURTHER RESOLVED, the Mayor (or his designee), on behalf of the City, is hereby authorized to execute the above-referenced Finance Cooperation Agreement.

BE IT FURTHER RESOLVED, the City Manager (or his designee) is hereby authorized, on behalf of the City, to sign all documents necessary and appropriate to carry out and implement the terms of the Finance Cooperation Agreement, and to administer the City's obligations, responsibilities and duties under the Finance Cooperation Agreement.

APPROVED: John W. Witt, City Attorney

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Janis Sammartino Gardner

Deputy City Attorney

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4/17/85

Or.Dept:CCDC

R-85-1945

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	nd adopted by the Council of The City of San Diego on .		APR 23 1985	
Councilmen Bill Mitchell Bill Cleator Gloria McColl William Jones Ed Struiksma Mike Gotch Dick Murphy Uvaldo Martinez Mayor Roger Hedgecock	Yeas Nays	Not Present	Ineligible	
AUTHENTICA (Seal)	Mayor Clty Cler	ROGER HEDGEO of The City of San Di HARLES G. ABDI ok of The City of San	ego, California. ELNOUR Diego, California.	
	Office of the Cit	y Clerk, San Diego, C	:alifornia	
	Resolution 7-2630			

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