(R-85-2102)

## RESOLUTION NUMBER R- 263209 ADOPTED ON MAY 2 0 1985

WHEREAS, on 30th day of March, 1981, GENSTAR DEVELOPMENT, INC., (Penasquitos Properties Division), a New York corporation, subdivider of PENASQUITOS PARK VIEW ESTATES UNIT NO. 3, entered into an agreement with THE CITY OF SAN DIEGO to complete certain public improvements in said subdivision, a copy of which agreement is on file in the office of the City Clerk as Document No. RR-253833; and

WHEREAS, none of the improvements have been completed and the subdivider desires to terminate the agreement; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, as follows:

- 1. That the agreement of March 30, 1981, documented as No. RR-253833, in the office of the City Clerk be, and the same is hereby terminated.
- 2. That Performance Bond No. SC 636 72 43, issued by The American Insurance Company, guaranteeing the improvements in the subdivision known as PENASQUITOS PARK VIEW ESTATES UNIT NO. 3, be, and the same is hereby released.

APPROVED: John W. Witt, City Attorney

Frederick C. Conrad

Chief Deputy City Attorney

FCC:ib:630 05/02/85 Or.Dept:E&D R-85-2102

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MAY 2 0 1985 Passed and adopted by the Council of The City of San Diego on ... by the following vote: Councilmen Yeas Nays Not Present Ineligible Bill Mitchell Bill Cleator Gloria McColl William Jones Ed Struiksma Mike Gotch Dick Murphy Uvaldo Martinez Mayor Roger Hedgecock **AUTHENTICATED BY:** ROGER HEDGECOCK Mayor of The City of San Diego, California. (Seal) CHARLES G. ABDELNOUR City Clerk of The City of San Diego, California. By Mankell K. Ponterwo, Deputy. Office of the City Clerk, San Diego, California MAY 2 0 1985

CC-1276 (REV. 6-83)

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