(R-85-2169)

RESOLUTION NUMBER R- 263262

ADOPTED ON MAY 2 8 1985

WHEREAS, existing law requires that 20% of the tax increment revenue received by a redevelopment agency be used for low and moderate income housing unless findings are made that the need does not exist or is being bet by other means; and

WHEREAS, AB 1995 (Waters) would require that an additional 5% of a redevelopment agency's tax increment be used for emergency shelter unless similar findings are made; and

WHEREAS, IRD Report No. 85-54, dated May 8, 1985, provided an analysis of this proposed legislation and pointed out that existing law already requires redevelopment agencies to find replacement housing for any persons displaced by agency development activity, and to use 20% of tax increment on low and moderate cost housing; and

WHEREAS, the Intergovernmental Relations Department recommended that the City oppose setting aside an additional 5% for emergency housing and consider supporting other pending legislation that would provide funding for emergency housing from more broadly based revenue sources; and

WHEREAS, the Rules Committee, at its regularly scheduled meeting of May 13, 1985, voted 4-0 to accept Intergovernmental Relations Department's recommendation; and

WHEREAS, the Rules Committee now forwards the matter to the full Council for appropriate action; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, that the recommendation contained in IRD Report No. 85-54 to oppose AB 1995 (Waters) - Tax Increment for Emergency Shelter, be and the same is hereby approved and adopted.

APPROVED: John W. Witt, City Attorney

By

ck Katz, Chief Deputy

JK:smm 5/15/85 Or.Dept:IRD R-85-2169 Form=r.none

	and adopted by the Council	ego on	MAY 2 8 1985		
by the ro	Councilmen  Bill Mitchell  Bill Cleator Gloria McColl  William Jones  Ed Struiksma  Mike Gotch  Dick Murphy  Uvaldo Martinez  Mayor Roger Hedgecock	Yeas	Nays	Not Present	Ineligible
	AUTHENTICATED BY: ROGER HEDGECOCK				
(Seal)		S	CHA	The City of San Die	LNOUR
	•	Office o	f the City C	lerk, San Diego, Ca	alifornia
		Resolution 2	3262	Adopted	MAY 2 8 1985

RECEIVED CHERK'S DEFINED COST MAY 17 PM 3 . 3 SAN DIEGO. CALIF.