(R-85-2572)

RESOLUTION NUMBER R-263670 ADOPTED ON JUL 15 1985

WHEREAS, The City of San Diego is the owner of a portion of Cottonwood Road, being 0.128 acres located at the southeasterly corner of San Ysidro Boulevard and Cottonwood Road; and

WHEREAS, the City desires to negotiate the sale of said land to SAN YSIDRO INVESTMENT COMPANY, INC., the adjacent owner, under the provisions of Section 22.0902 of the San Diego Municipal Code, which permit the sale of real property belonging to The City of San Diego by negotiation; and

WHEREAS, the sale of such real property as this may reasonably be accomplished by negotiation; and

WHEREAS, the value of the property to be conveyed by the City, as determined by staff appraisal on May 7, 1985, is TWENTY-FIVE THOUSAND SIX HUNDRED TWENTY-FIVE DOLLARS (\$25,625); and

WHEREAS, no real estate broker's commission shall be paid; and

WHEREAS, the sale of the aforementioned property right is consistent with the public interest; NOW, THEREFORE,

BE IT RESOLVED, by the Council of the City of San Diego, as follows:

1. That that certain real property described in that grant deed on file in the office of the City Clerk as Document No. RR-263670, be, and the same is hereby authorized to be

sold by negotiation for the amount of TWENTY-FIVE THOUSAND SIX HUNDRED TWENTY-FIVE DOLLARS (\$25,625) to SAN YSIDRO INVESTMENT COMPANY, INC., the adjacent owner.

- That the Mayor and City Clerk of said City be, and they are hereby authorized and empowered to execute, for and on behalf of The City of San Diego, a grant deed, a copy of which is on file in the office of the City Clerk as Document No. RR- 263670 granting to SAN YSIDRO INVESTMENT COMPANY, INC., all that portion of Cottonwood Road, as more particularly described in said grant deed.
- That no broker's commission shall be paid by The City of 3. San Diego on the herein described negotiated sale.
- That the City Clerk is hereby authorized and directed to deliver said deed and a certified copy of this resolution, attested by him under seal, to the Property Director for further handling.

APPROVED: John W. Witt, City Attorney

Deputy City Attorney

HOV:ps 06/27/85 Or.Dept:Prop. Job:917717 R-85-2572 Form=r.salen

00486

Councilmen Bill Mitchell Bill Cleator Gloria McColl William Jones Ed Struiksma Mike Gotch District 7 Uvaldo Martinez Mayor Roger Hedgec	ock	Yeas DEPEDO	Nays	Not Present	Ineligible
AUT	HENTICATED	BY: 		GER HEDGEC	
eal)		By	City Clerk of	LES G. ABDE	ELNOUR Diego, California.
		Office of the City Clerk, San Diego, California			

CC-1276 (REV. 6-83)