(R-86-289)

RESOLUTION NUMBER R- 263979

ADOPTED ON SEP 9 1985

WHEREAS, The City of San Diego is the owner of Lot 1, Block 24, Del Mar Heights Subdivision, and

WHEREAS, the City desires to negotiate the sale of said land to THE RITZ KING TRUST, under the provisions of Section 22.0902 of the San Diego Municipal Code, which permit the sale of real property belonging to The City of San Diego by negotiation; and

WHEREAS, the sale of such real property as this may reasonably be accomplished by negotiation; and

WHEREAS, the value of the property to be conveyed by the City, as determined by staff appraisal on March 25, 1985, is SEVENTY-FIVE THOUSAND DOLLARS (\$75,000); and

WHEREAS, no real estate broker's commission shall be paid; and

WHEREAS, the sale of the aforementioned property right is consistent with the public interest; NOW, THEREFORE,

BE IT RESOLVED, by the Council of the City of San Diego, as follows:

1. That that certain real property described in that grant deed on file in the office of the City Clerk as Document No. RR-263979, be, and the same is hereby authorized to be sold by negotiation for the amount of EIGHTY-ONE THOUSAND SEVEN HUNDRED DOLLARS (\$81,700) to THE RITZ KING TRUST.

- That the Mayor and City Clerk of said City be, and they are hereby authorized and empowered to execute, for and on behalf of The City of San Diego, a grant deed, a copy of which is on file in the office of the City Clerk as Document No. RR- 2639,79 granting to THE RITZ KING TRUST all that portion of Lot 1, Block 24, Del Mar Heights Subdivision, as more particularly described in said grant deed.
- That no broker's commission shall be paid by The City of San Diego on the herein described negotiated sale.
- 4. That the City Clerk is hereby authorized and directed to deliver said deed and a certified copy of this resolution to the Property Director for further handling.

APPROVED: John W. Witt, City Attorney

Deputy City Attorney

HOV:ps 08/14/85 Job: 915496 Or.Dept:Prop. R-86-289 Form=r.salen

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R 263979

Passed and adopted by the Council of by the following vote:	The City of San Diego on	SEP 9 1985
Councilmen Bill Mitchell Bill Cleator Gloria McColl William Jones Ed Struiksma Mike Gotch District 7 - vacant Uvaldo Martinez Mayor Roger Hedgecock	Yeas Nays	Not Present Ineligible
AUTHENTICATED BY: ROGER HEDGECOCK Mayor of The City of San Diego, California.		
(Seal)	СНА	RLES G. ABDELNOUR f The City of San Diego, California.
•	Office of the City C	Clerk, San Diego, California
	Resolution 263979) Adopted SEP 9 1985

CC-1276 (REV. 6-85)