(R-86-554)

## ADOPTED ON OCT 14 1985

WHEREAS, approximately 83% of the construction is completed under Subdivision Improvement Agreement for CANYON COUNTRY UNIT NO. 4, on file in the office of the City Clerk as Document No. RR-260784: NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego that the City Manager be, and he is hereby authorized to release a portion of the surety issued by AMERICAN INSURANCE COMPANY in the form of Performance Bond No. 712-4813, so that the same is reduced as follows:

- 1. For faithful performance, to the sum of \$289,546.00.
- 2. For the benefit of the contractor, subcontractor and to persons renting equipment or furnishing labor or materials, to the sum of \$144,773.00.

APPROVED? JOHN W. WITT, City Attorney

Frederick C Conrad

Chief Deputy City Attorney

FCC:cc:640 09/20/85 Or.Dept:E&D R-86-554 Form=r.par-rel

Passed and adopted by the Council by the following vote:	of The City of San Diego on	OCT 14 1985
Councilmen  Bill Mitchell  Bill Cleator  Gloria McColl  William Jones  Ed Struiksma  Mike Gotch  District 7 - vacant  Uvaldo Martinez  Mayor Roger Hedgecock	Yeas Nays  D  D  D  D  D  D  D  D  D  D  D  D  D	Not Present Ineligible
AUTHEN	TICATED BY:	OGER HEDGECOCK
(Seal)	Mayor of	The City of San Diego, California.  ARLES G. ABDELNOUR of The City of San Diego, California.
		Man Bovard, Deputy.
	Office of the City (	Clerk, San Diego, California
	Resolution R-264201	L Adopted OCT 14 1985

CC-1276 (REV. 8-85)