

(R-86-601)

RESOLUTION NUMBER R- 264241

ADOPTED ON OCT 15 1985

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SAN DIEGO AUTHORIZING THE ISSUANCE, SALE AND DELIVERY OF MULTIFAMILY REVENUE BONDS OF THE HOUSING AUTHORITY OF THE CITY OF SAN DIEGO FOR TWO MULTIFAMILY RENTAL HOUSING DEVELOPMENTS ONE OF WHICH TO BE KNOWN AS HILLSIDE GARDENS AND THE OTHER AS YET UNNAMED AND CERTAIN OTHER ACTIONS IN CONNECTION THEREWITH.

WHEREAS, this City Council of The City of San Diego (the "City") has previously determined to assist Hillside 276, a California limited partnership, and Hillside 104, a California limited partnership (the "Owners"), by providing moneys to lend to the Owners to finance the construction of two multifamily rental housing developments to be located at 58th and University Avenue, respectively, both in the City of San Diego, to be occupied in part by persons of low or moderate income, one of which to be known as Hillside Gardens and the other as yet unnamed (the "Projects"), all pursuant to its Resolution No. R-262779 of the City Council adopted on March 25, 1985; and

WHEREAS, the Housing Authority of The City of San Diego (the "Authority"), by its Resolution No. R-00380, adopted on October 15, 1985, has determined to proceed with the issuance of revenue bonds to finance the Projects in an aggregate principal amount not to exceed \$15,000,000 (the "Bonds"); and

WHEREAS, pursuant to Section 103(k) of the Internal Revenue Code, as amended (the "Code"), the Bonds are required to be approved, following a public hearing, by an elected representative of the issuer of the Bonds and an elected representative of the governmental unit having jurisdiction over the area in which the Projects are located; and

WHEREAS, the Authority is made up of the members of the City Council of The City of San Diego (the "City"), which members have been appointed but not elected to their position as Commissioners of the Authority and the City is the next higher governmental unit with an applicable elected representative from which the Authority derives its authority; and

WHEREAS, the Projects will be located wholly within the geographic jurisdiction of the City of San Diego; and

WHEREAS, this City Council is the elected legislative body of the City; and

WHEREAS, the City caused a notice to appear in The San Diego Union, which is a newspaper of general circulation in the City, on September 21, 1985, to the effect that a public hearing would be held by this City Council on October 14, 1985, regarding the issuance of bonds by the Authority and the nature and location of the Projects; and

WHEREAS, this City Council held the said public hearing on such date, at which time an opportunity was provided to present arguments both for and against the issuance of such bonds and the nature and location of the Projects; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, as follows:

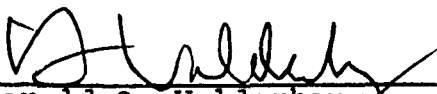
1. This City Council does hereby find and declare that the above recitals are true and correct.

2. Pursuant to Section 103(k) of the Code, this City Council hereby approves the issuance of the Bonds by the Authority to provide financing for the Projects. It is the purpose and intent of this City Council that this resolution constitute approval of the issuance of bonds by the applicable elected representative of the issuer and the applicable elected representative of the governmental unit having jurisdiction over the area in which the Projects are located, in accordance with said Section 103(k).

3. This City Council hereby reconfirms its intent that the Project be developed and constructed and hereby further determines that it is appropriate for the Authority to issue bonds to finance such development and construction.

4. This resolution shall take effect immediately upon its adoption.

APPROVED: John W. Witt, City Attorney

By   
Harold O. Valderhaug  
Deputy City Attorney

HOV:ps:559  
10/1/85  
Or.Dept:Hsg.Comm.  
R-86-601  
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100 (10)

Passed and adopted by the Council of The City of San Diego on OCT 15 1985,  
by the following vote:

Councilmen	Yeas	Nays	Not Present	Ineligible
Bill Mitchell	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Bill Cleator	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Gloria McColl	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
William Jones	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Ed Struiksma	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mike Gotch	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
District 7 - vacant	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Uvaldo Martinez	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mayor Roger Hedgecock	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>

**AUTHENTICATED BY:**

**ROGER HEDGECOCK**  
Mayor of The City of San Diego, California.

**CHARLES G. ABDELNOUR**  
City Clerk of The City of San Diego, California.

(Seal)

By Ellen Board, Deputy.

Office of the City Clerk, San Diego, California

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