

(R-86-823)

RESOLUTION NUMBER R- 264424

ADOPTED ON NOV 12 1985

WHEREAS, the City Manager provided to the Rules Committee his Report No.85-499, dated October 9, 1985, in which he discussed ACA 21 (McAllister) relating to deposit of public funds in Credit Unions and which a recommendation not to support was submitted; and

WHEREAS, the issue therein is whether the Council should support an amendment to the California Constitution authorizing the deposit of public funds in credit unions; and

WHEREAS, the City-County Reinvestment Task Force recommended support of the ballot proposition whereas the California Municipal Treasurer's Association opposes it and the County Treasurer's Association, the California State Municipal Finance Officer's Association and the League of California Cities has, so far, taken no position; and

WHEREAS, the Rules Committee, on October 14, 1985, reviewed the matter and recommended adoption of support by a 3-0 vote; and


WHEREAS, the matter is now forwarded to the full Council for appropriate action; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, that the recommendation of the City-County Reinvestment Task Force, as noted in City Manager Report No. 85-499, dated October 9, 1985, be and the same is hereby adopted.

BE IT FURTHER RESOLVED, that City Manager Report No. 85-504, dated October 10, 1985, be and the same is hereby noted and accepted.

BE IT FURTHER RESOLVED, that the Executive Director of the City-County Reinvestment Task Force is hereby directed to report to the Rules Committee in early 1986 with further information on lending institution loan activity in specific low-moderate census tracts.

APPROVED: JOHN W. WITT, City Attorney

By   
Jack Katz, Chief Deputy

JK:smm  
10/29/85  
Or.Dept:Rules  
R-86-823  
Form=r.none

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Passed and adopted by the Council of The City of San Diego on NOV 12 1985,  
by the following vote:

Councilmen	Yeas	Nays	Not Present	Ineligible
Bill Mitchell	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Bill Cleator	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Gloria McColl	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
William Jones	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Ed Struiksma	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Mike Gotch	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
District 7 - vacant	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Uvaldo Martinez	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mayor Roger Hedgecock	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

AUTHENTICATED BY:

**ROGER HEDGECOCK**  
Mayor of The City of San Diego, California.

(Seal)

**CHARLES G. ABDELNOUR**  
City Clerk of The City of San Diego, California.

By *Ellen Rowland*, Deputy.

Office of the City Clerk, San Diego, California	
Resolution Number <b>R-264424</b>	Adopted <b>NOV 12 1985</b>

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