(R-86-841)

RESOLUTION NUMBER R- 264439

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ADOPTED ON NOV 12 1985

A RESOLUTION OF THE COUNCIL OF THE CITY OF SAN DIEGO APPROVING THE ISSUANCE OF SUBORDINATED TAX ALLOCATION BONDS BY THE REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO FOR THE MARINA REDEVELOPMENT PROJECT.

WHEREAS, the Council of The City of San Diego (the "Council")
has previously given its general approval to financing plans for
the Marina Redevelopment Project (the "Project") of the
Redevelopment Agency of The City of San Diego (the "Agency"); and

WHEREAS, said financing plans included the issuance of tax allocation debt to finance the redevelopment of said Project area; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, that the Council approves the issuance by the Agency of a subordinated tax allocation bond issue in the Project in the aggregate principal amount of not to exceed \$6.3 million for the purpose of financing redevelopment in the Project area.

APPROVED: John W. Witt, City Attorney

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Janis Sammartiho Gardner

Deputy City Attorney

J56:ta:613.4

10/31/85

Or.Dept:CCDC

R-86-841

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Passed a	nd adopted by the Council o	Di <b>e</b> go on	NOV 1 2 1985				
	Councilmen  Bill Mitchell  Bill Cleator  Gloria McColl  William Jones  Ed Struiksma  Mike Gotch  District 7 - vacant  Uvaldo Martinez  Mayor Roger Hedgecock	Yeas  Yeas	Nays	Not Present	Ineligible		
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		Offic	Office of the City Clerk, San Diego, California				
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