(R-86-757)

RESOLUTION NUMBER R- 264460

ADOPTED ON NOV 18 1985

WHEREAS, approximately 90% of the construction is completed under Subdivision Improvement Agreement for SCRIPPS WESTVIEW, on file in the office of the City Clerk as Document No. RR-254278; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego that the City Manager be, and he is hereby authorized to release a portion of the surety issued by DEVELOPERS INSURANCE COMPANY in the form of Performance Bond Nos. 102079 and 102080, so that the same is reduced as follows:

- 1. For faithful performance, to the sum of \$257,129.00.
- 2. For the benefit of the contractor, subcontractor and to persons renting equipment or furnishing labor or materials, to the sum of \$128,565.00.

APPROYED: JOHN W. WITT, City Attorney

Frederick C. Conrad

Chief Deputy City Attorney

FCC:cc:640 10/23/85 Or.Dept:E&D R-86-757 Form=r.par-rel

assed and adopted by the Council of ' the following vote:	The City of San Diego on	NOV 18 1985	
Councilmen Bill Mitchell Bill Cleator Gloria McColl William Jones Ed Struiksma Mike Gotch District 7 - vacant Uvaldo Martinez Mayor Roger Hedgecock	Yeas Nays	Not Present	Ineligible
AUTHENTIC	p	OGER HEDGEC	оск
(Seal)	City Clerk o	The City of San Die ARLES G. ABDE of The City of San D	Diego, California .
	Office of the City Clerk, San Diego, California		
	Resolution R-26446	O Adopted	NOV 18 1985