

(R-86-1024)

RESOLUTION NUMBER R- 264544

ADOPTED ON NOV 25 1985

WHEREAS, the Southeast San Diego Economic Development Corporation (SEDC) entered into a \$1,413,648.08 grading and water main contract with Chilcote Incorporated on September 6, 1985; and

WHEREAS, partial financing for this contract, which benefits the Gateway Center East Redevelopment Area, was expected from a \$1,000,000 draw-down on a federal Housing and Urban Development (HUD) Section 108 authorization; and

WHEREAS, grading work has progressed rapidly and a progress payment of \$327,356.82 became due on September 30, 1985 but receipt of funds from the \$1,000,000 draw-down request had not yet occurred; and

WHEREAS, SEDC, recognizing the need for additional cash because of the rapid progress of work, amended the original \$1,000,000 draw-down request to \$2,300,000; and

WHEREAS, this amount of \$2,300,000 has been approved and is being processed by HUD with the payment expected in a matter of weeks but the contractor is now demanding payment of the amount of \$327,356.82 past due before continuing work; and

WHEREAS, this resolution advances an amount to bring payments on the contract current and permit work to continue; and

WHEREAS, the amount expended will be reimbursed as an expenditure credit to the General Fund Unallocated Reserve when

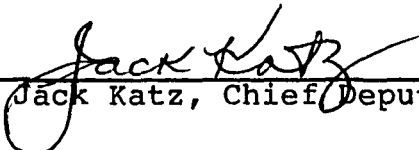
SEDC receives the funds authorized in the amended \$2,300,000 draw-down request; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, that the Auditor and Comptroller be and he is hereby authorized to transfer the sum of \$327,356.82 from the General Fund 100, Unallocated Reserve (605) to the Southeast Economic Development Corporation Fund No. 98360, for the purpose of serving as an interim budget supplement for expenses recited above.

BE IT FURTHER RESOLVED, that the Auditor and Comptroller be and he is hereby fully authorized and empowered to cause said sum transferred above to be expended solely and exclusively for the above declared purpose, said sum to be returned by SEDC as an expenditure credit to the General Fund 100, Unallocated Reserve (605) when SEDC receives the funds from the federal government.

APPROVED: JOHN W. WITT, City Attorney

By



Jack Katz, Chief Deputy

JK:sim
11/25/85
Or.Dept:Fin.Mgt.
Aud.Cert:86497
R-86-1024
Form=r.none

The City of San Diego
CERTIFICATE OF CITY AUDITOR AND COMPTROLLER

CERTIFICATION OF UNALLOTTED BALANCE AC 86497

ORIGINATING DEPT. NO.: 057

I HEREBY CERTIFY that the money required for the allotment of funds for the purpose set forth in the foregoing resolution is available in the Treasury, or is anticipated to come into the Treasury, and is otherwise unallotted.

Amount \$ 327,356.82 Fund 100 - General Fund

Purpose Authorizing transfer from the General Fund Unallocated Reserve for the purpose of providing temporary funds to the Southeast San Diego Economic Development Corporation (SEDC) to permit payment of a grading contractor for work performed through September 30, 1985.

De Ryan
 Auditor and Comptroller
 By *Greg Hawkins*

Date November 22, 19 85

ACCOUNTING DATA										
ACCTG LINE	CY PY	FUND	DEPT	ORG.	ACCOUNT	JOB ORDER	OPER. ACCT.	BENF/EQUIP	FACILITY	AMOUNT
1			605	100	4903	060531				\$327,356.82
TOTAL AMOUNT										\$327,356.82

FUND OVERRIDE

CERTIFICATION OF UNENCUMBERED BALANCE

I HEREBY CERTIFY that the indebtedness and obligation to be incurred by the contract or agreement authorized by the hereto attached resolution, can be incurred without the violation of any of the provisions of the Charter of the City of San Diego; and I do hereby further certify, in conformity with the requirements of the Charter of the City of San Diego, that sufficient moneys have been appropriated for the purpose of said contract, that sufficient moneys to meet the obligations of said contract are actually in the Treasury, or are anticipated to come into the Treasury, to the credit of the appropriation from which the same are to be drawn, and that the said moneys now actually in the Treasury, together with the moneys anticipated to come into the Treasury, to the credit of said appropriation, are otherwise unencumbered.

Not to exceed \$ _____ Auditor and Comptroller

Dated _____, 19 ____ BY _____

PURPOSE _____

VENDOR _____

ACCOUNTING DATA										
ACCTG LINE	CY PY	FUND	DEPT	ORG.	ACCOUNT	JOB ORDER	OPER. ACCT.	BENF/EQUIP	FACILITY	AMOUNT
TOTAL AMOUNT										

FUND OVERRIDE

NOV 25 1985

Passed and adopted by the Council of The City of San Diego on _____ ,
by the following vote:

Councilmen	Yeas	Nays	Not Present	Ineligible
Bill Mitchell	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Bill Cleator	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Gloria McColl	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
William Jones	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Ed Struiksm	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mike Gotch	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
District 7 - vacant	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Uvaldo Martinez	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mayor Roger Hedgecock	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

AUTHENTICATED BY:

ROGER HEDGECOCK

Mayor of The City of San Diego, California.

(Seal)

CHARLES G. ABDELNOUR

City Clerk of The City of San Diego, California.

By *Barbara Butler*, Deputy.

Office of the City Clerk, San Diego, California

Resolution Number **R-264544** Adopted **NOV 25 1985**