

(R-86-925)

RESOLUTION NUMBER R- 264564

ADOPTED ON NOV 26 1985

BE IT RESOLVED, by the Council of The City of San Diego, that the City Manager be and he is hereby authorized to file an Urban Development Action Grant Applicant, a copy of which is on file in the office of the City Clerk as Document No. RR-264564, with the United States Department of Housing and Urban Development ("HUD"), under Section 119 of Title I of the Housing and Community Development Act of 1974, as amended, in an amount of \$690,000.00 for the purpose of obtaining an Urban Development Action Grant related to the development of the Gateway Partners Limited hotel project in Southeast San Diego.

BE IT FURTHER RESOLVED, that the City Manager be and he is hereby authorized and directed to take such actions as are reasonably necessary in connection with meeting the terms and conditions contained in such application and to provide such additional information as may be required.

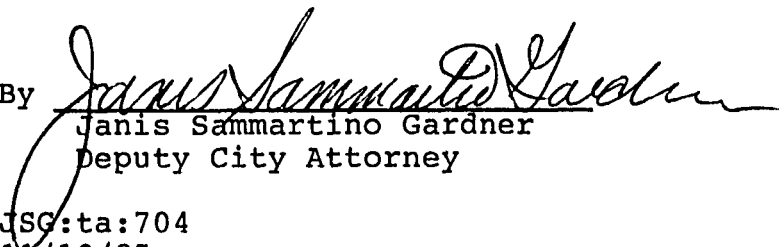
BE IT FURTHER RESOLVED, that upon the approval of the application, the City Manager is authorized and directed to expend as a 20 percent local match \$138,000.00 of the \$310,000.00 revenue sharing funds, Fund No. 18013, previously allocated by this Council on January 30, 1984, by Resolution No. R-260037. Such sum shall be provided in the form of a secured City loan to be repaid to the City over as short a term as possible and as negotiated by the Southeast Economic Development Corporation and the applicant developer.

BE IT FURTHER RESOLVED, that upon approval of the application, the City Manager hereby is authorized and directed to expend \$172,000.00 of the \$310,000.00 revenue sharing funds, Fund No. 18013, previously allocated as noted above, as a cash commitment to fund public improvements and other necessary costs which would otherwise have been borne by the developer of the project.

BE IT FURTHER RESOLVED, that the City Manager is hereby directed to seek the most favorable terms possible related to accelerated payback interest return and security for both the City match and the Urban Development Action Grant in negotiations with HUD and Gateway Partners Limited.

APPROVED: JOHN W. WITT, City Attorney

By


Janis Sammartino Gardner
Deputy City Attorney

JSG:ta:704
11/13/85
Aud.Cert:86467
Or.Dept:SEDC
R-86-925
Form=r.none

The City of San Diego
CERTIFICATE OF CITY AUDITOR AND COMPTROLLER

CERTIFICATION OF UNALLOTTED BALANCE AC 86467

ORIGINATING DEPT. NO.: 9994

I HEREBY CERTIFY that the money required for the allotment of funds for the purpose set forth in the foregoing resolution is available in the Treasury, or is anticipated to come into the Treasury, and is otherwise unallotted.

Amount \$ _____ Fund _____

Purpose _____

Auditor and Comptroller

Date _____, 19____ By _____

ACCOUNTING DATA										
ACCTG LINE	CY PY	FUND	DEPT	ORG.	ACCOUNT	JOB ORDER	OPER. ACCT.	BENF/EQUIP	FACILITY	AMOUNT
TOTAL AMOUNT										

FUND OVERRIDE

CERTIFICATION OF UNENCUMBERED BALANCE

I HEREBY CERTIFY that the indebtedness and obligation to be incurred by the contract or agreement authorized by the hereto attached resolution, can be incurred without the violation of any of the provisions of the Charter of the City of San Diego; and I do hereby further certify, in conformity with the requirements of the Charter of the City of San Diego, that sufficient moneys have been appropriated for the purpose of said contract, that sufficient moneys to meet the obligations of said contract are actually in the Treasury, or are anticipated to come into the Treasury, to the credit of the appropriation from which the same are to be drawn, and that the said moneys now actually in the Treasury, together with the moneys anticipated to come into the Treasury, to the credit of said appropriation, are otherwise unencumbered.

Not to exceed \$ 310,000.00

[Signature]
 Auditor and Comptroller

Dated November 14, 19 85

BY *[Signature]*

PURPOSE Urban Development Action Grant for a Hotel Project.

VENDOR GATEWAY PARTNERS LIMITED

ACCOUNTING DATA										
ACCTG LINE	CY PY	FUND	DEPT	ORG.	ACCOUNT	JOB ORDER	OPER. ACCT.	BENF/EQUIP	FACILITY	AMOUNT
<u>1</u>			<u>7495</u>	<u>108</u>	<u>4244</u>	<u>090702</u>				<u>\$310,000.00</u>
TOTAL AMOUNT										<u>\$310,000.00</u>

FUND OVERRIDE

2501

NOV 26 1985

Passed and adopted by the Council of The City of San Diego on _____, by the following vote:

Councilmen	Yeas	Nays	Not Present	Ineligible
Bill Mitchell	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Bill Cleator	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Gloria McColl	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
William Jones	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Ed Struikma	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mike Gotch	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
District 7 - vacant	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Uvaldo Martinez	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mayor Roger Hedgecock	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

AUTHENTICATED BY:

ROGER HEDGECOCK

Mayor of The City of San Diego, California.

CHARLES G. ABDELNOUR

City Clerk of The City of San Diego, California.

By *Barbara Baxter*, Deputy.

(Seal)

Office of the City Clerk, San Diego, California

Resolution Number *R-264564* Adopted *NOV 26 1985*

RECEIVED
CITY CLERK'S OFFICE
1985 NOV 15 PM 4:28
SAN DIEGO, CALIF.

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