

(R-86-948)

RESOLUTION NUMBER R- 264606

ADOPTED ON DEC 02 1985

WHEREAS, Chapters 1-5 of Part 5 of Division 31 of the Health and Safety Code of the State of California authorizes cities to incur indebtedness for the purpose of financing home mortgages authorized hereby; and

WHEREAS, the Federal Mortgage Subsidy Bond Tax Act of 1980 limits the amount of qualified mortgage bonds that may be issued in any calendar year by entities within a state, and authorizes the legislature of such state to provide the method of allocation of such bonds within the state; and

WHEREAS, the Legislature of the State of California has implemented such federal acts by passing Chapter 1097 of 1981 California Statutes (commencing with California Health and Safety Code, Section 50171), as amended by Chapters 153 and 1452 of the 1982 California Statutes, which provides that allocations of portions of the State limit be granted by the Mortgage Bond Allocation Committee; and


WHEREAS, the Tax Reform Act of 1984 requires the approval, after a public hearing, of a Housing Policies Report in connection with the issuance of tax exempt mortgage revenue bonds; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, as follows:

1. That the Policy Report under Section 103A, a copy of which is on file in the office of the City Clerk as Document No. RR-264606, is hereby approved and the Mayor, or Deputy Mayor, and the City Clerk, or his assistant, are hereby authorized to execute the Report on behalf of The City of San Diego.

2. This resolution shall take effect immediately upon its adoption.

APPROVED: JOHN W. WITT, City Attorney

By 
Harold O. Valderhaug
Deputy City Attorney

HOV:ps
11/18/85
Or.Dept:Hsg.Comm.
R-86-948
Form=r.none

DEC 02 1985

Passed and adopted by the Council of The City of San Diego on
by the following vote:

Councilmen	Yeas	Nays	Not Present	Ineligible
Abbe Wolfsheimer	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Bill Cleator	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Gloria McColl	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
William Jones	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Ed Struikema	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mike Gotch	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Judy McCarty	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Uvaldo Martinez	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mayor Roger Hedgecock	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

AUTHENTICATED BY:

ROGER HEDGECOCK
Mayor of The City of San Diego, California.

CHARLES G. ABDELNOUR
City Clerk of The City of San Diego, California.

(Seal)

By *Marjorie L. Forrester*, Deputy.

Office of the City Clerk, San Diego, California

Resolution Number **R- 264606** Adopted **DEC 02 1985**