(R-86-819)

## RESOLUTION NUMBER R- 264657 ADOPTED ON DEC 16 1985

BE IT RESOLVED, by the Council of The City of San Diego, that the City Manager be and he is hereby authorized and directed to execute, for and on behalf of THE CITY OF SAN DIEGO, an amendment to the subdivision agreement for SYCAMORE CANYON UNIT NO. 5, on file in the office of the City Clerk as Document No. RR-264557 to provide for the substitution of PACIFIC SCENE, INC., a California corporation, for Home Capital Corporation, as subdivider.

BE IT FURTHER RESOLVED, that Performance Bond No. 731-51-93 issued by The American Insurance Company, in the amount of \$809,322 is hereby accepted as the surety for the required improvements in said subdivision, and substituted as Exhibit "C" to the aforesaid agreement and that Performance Bond No. 790050531B, issued by Aid Insurance Company (Mutual), in the amount of \$809,322, is hereby released.

APPROVED: JOHN W. WITT, City Attorney

Frederick C. Conrad

Chief Deputy City Attorney

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| he following vote:  | ·   | _    |          |                                     |                    |
| Councilmen Abbe Wolfsheimer Bill Cleator Gloria McColl William Jones Ed Struiksma Mike Gotch Judy McCarty Uvaldo Martinez Mayor |   |      | Nays     | Not Present                         | Ineligible         |
| AUTHENTI  | CATED BY:                                       |      |          |                                     |                    |
|   |   | De   |          | ED STRUIKS<br>or of The City of Sar |                    |
| eal)  | ••  |      |          | RLES G. ABDE                        |                    |
|   |   | City | Clerk of | The City of San 1                   | Diego, Califomia . |
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|   | Office of the City Clerk, San Diego, California |      |          |                                     |                    |
|   | Resolution<br>Number                            | 264  | 657      | Adopted D                           | EC 1 6 1985        |

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