(R-86-975)

RESOLUTION NUMBER R- 264658

ADOPTED ON DEC 1 6 1985

WHEREAS, approximately 50% of the construction is completed under Subdivision Improvement Agreement for SCRIPPS MESA VISTA, LOTS I AND II, on file in the office of the City Clerk as Document No. RR-251932; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego that the City Manager be, and he is hereby authorized to release a portion of the surety issued by Safeco Insurance Company of America, in the form of Performance Bond No. 4095088, so that the same is reduced as follows:

- 1. For faithful performance, to the sum of \$418,730.00.
- 2. For the benefit of the contractor, subcontractor and to persons renting equipment or furnishing labor or materials, to the sum of \$209,365.00.

APPROVED: JOHN W. WITT, City Attorney

England Conned

Chief Deputy City Attorney

FCC:smm:640 11/20/85 Or.Dept:E&D R-86-975

Form=r.par-rel

Passed and adopted by the Council of the following vote:	of The City of San Diego on	DEC 1 6 1985
Councilmen  Abbe Wolfsheimer  Bill Cleator  Gloria McColl  William Jones  Ed Struiksma  Mike Gotch	Yeas Nays	Not Present Ineligible
Judy McCarty		
Uvaldo Martinez Mayor		☐ ☐ VACANT
(Seal)	CHA City Clerk of	ED STRUIKSMA  or of The City of San Diego, California.  RLES G. ABDELNOUR  The City of San Diego, California.  Deputy.
		lerk, San Diego, California
	Resolution 264658	DEC 1 6 1985

CC-1276 (Rev. 12-85)