(R-86-976)

RESOLUTION NUMBER R- 264659

ADOPTED ON DEC 1 6 1985

WHEREAS, approximately 51% of the construction is completed under Subdivision Improvement Agreement for RESUBDIVISION OF LOTS 1 AND 2, SCRIPPS MESA VISTA, on file in the office of the City Clerk as Document No. RR-255080; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego that the City Manager be, and he is hereby authorized to release a portion of the surety issued by Safeco Insurance Company of America in the form of Performance Bond No. 4094924, so that the same is reduced as follows:

- 1. For faithful performance, to the sum of \$353,443.00.
- 2. For the benefit of the contractor, subcontractor and to persons renting equipment or furnishing labor or materials, to the sum of \$176,721.50.

APPROVED: JOHN W. WITT, City Attorney

Frederick C. Conrad

Chief Deputy City Attorney

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Passed and adopted by the Council or the following vote:	of The City of San Diego on	DEC 161	985 ,
Councilmen Abbe Wolfsheimer Bill Cleator Gloria McColl William Jones Ed Struiksma Mike Gotch Judy McCarty Uvaldo Martinez Mayor	Yeas Nays	Not Present	Ineligible
AUTHENT	TICATED BY:	ED STRUIKS	SMA ,
(Seal)	CHA City Clerk o	RLES G. ABDI	ELNOUR Diego, California.  Diego, California.
	Office of the City C	lerk, San Diego, C	California
	Resolution 264659	Adopted	DEC 1 6 1985