(R-86-1084)

RESOLUTION NUMBER R- 264663 ADOPTED ON DEC 1 6 1985

BE IT RESOLVED, by the Council of The City of San Diego, that the City Manager is hereby authorized and empowered to execute, for and on behalf of The City of San Diego, a document entitled "Purchase Agreement and Escrow Instructions" with SIDNEY B.

CHAPMAN, ET AL, for the purchase of land located at and adjacent to 1924 Adams Avenue, also known as the "Trolley Barn Site," for park development, under the terms and conditions set forth in that Purchase Agreement and Escrow Instructions on file in the office of the City Clerk as Document No. RR-264663.

BE IT FURTHER RESOLVED, that the City Manager is hereby authorized and empowered to execute a Secured Promissory Note, a copy of which is on file in the office of the City Clerk as Document No. RR-264663, for an amount not to exceed \$2,817,525, payable to Sidney B. Chapman, et al.

BE IT FURTHER RESOLVED, that the expenditure of an amount not to exceed \$3.2 million from Capital Outlay Fund 30245, CIP 29-544.0, for acquisition and related costs in connection with the purchase of 3.43 acres of the Trolley Barn Site is hereby authorized and approved.

APPROVED: JOHN W. WITT, City Attorney

Ву

Harold O. Valderhaug Deputy City Attorney

HOV:ps 12/03/85 Or.Dept:Prop. Aud.Cert:86532 Job:518126 R-86-1084 Form=r.none

R-264663

Passed and adopted by the Council o by the following vote:	The City of San Diego on
Councilmen Abbe Wolfsheimer Bill Cleator Gloria McColl William Jones Ed Struiksma Mike Gotch Judy McCarty Uvaldo Martinez Mayor	Yeas Nays Not Present Ineligible
AUTHENTI	ED STRUIKSMA Deputy Mayor of The City of San Diego, California. CHARLES G. ABDELNOUR City Clerk of The City of San Diego, California. By By Deputy.
	Office of the City Clerk, San Diego, California
	Resolution 264663 Adopted DEC 1 6 1985

CC-1276 (Rev. 12-85)