

(R-86-1108)

RESOLUTION NUMBER R- 264748

ADOPTED ON DEC 17 1985

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SAN DIEGO APPROVING THE OWNER-GRANTEE AGREEMENT BETWEEN THE CITY AND MARKET STREET SQUARE.

WHEREAS, The City of San Diego (the "City") entered into United States Department of Housing and Urban Development Housing Development Grant Agreement No. CA013HG401 to receive funds in the amount of THREE MILLION SEVEN HUNDRED TWENTY THOUSAND ONE HUNDRED EIGHTY-SIX DOLLARS (\$3,720,186, the "HDG Grant") for the purpose of offsetting project development costs on the Market Street Square Apartment Project (the "Project") in the Marina Redevelopment Project Area (the "Project Area"); and

WHEREAS, the City is engaged in activities necessary to carry out and implement the Project; and

WHEREAS, the City now desires to enter into an Owner-Grantee Agreement with Market Street Square, a California limited partnership (the "Partnership") to carry out and implement the Project and the terms of the HDG Grant; NOW, THEREFORE,

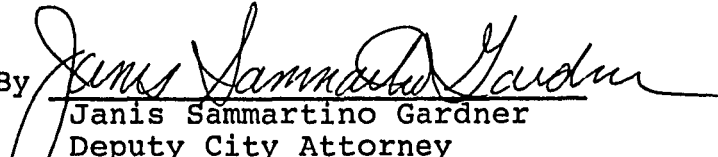
BE IT RESOLVED, by the Council of The City of San Diego, that the proposed Owner-Grantee Agreement between the City and the Partnership, substantially in the form which is on file in the office of the City Clerk as Document No. RR- 264748, is hereby approved. Such additions therein and changes thereto as may be deemed necessary or advisable by the City Manager may be made in

said form in connection with the execution thereof; such execution thereof to constitute conclusive evidence of the approval of the City Manager and of the City of all additional changes from said form.

BE IT FURTHER RESOLVED, that the City Manager (or his designee), on behalf of the City, is hereby authorized to execute the above-referenced Owner-Grantee Agreement.

BE IT FURTHER RESOLVED, that the City Manager (or his designee) is hereby authorized, on behalf of the City, to sign all documents necessary and appropriate to carry out and implement the terms of the Owner-Grantee Agreement and to administer the City's obligations, responsibilities and duties under the Owner-Grantee Agreement.

APPROVED: John W. Witt, City Attorney

By 
Janis Sammartino Gardner
Deputy City Attorney

JSG:ps
12/04/85
Or.Dept:CCDC
R-86-1108
Form=r.none

R-264748

Passed and adopted by the Council of The City of San Diego on DEC 17 1985,
by the following vote:

Councilmen	Yeas	Nays	Not Present	Ineligible
Abbe Wolfsheimer	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Bill Cleator	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Gloria McColl	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
William Jones	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Ed Struiksma	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mike Gotch	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Judy McCarty	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Uvaldo Martinez	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mayor	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

VACANT

AUTHENTICATED BY:

ED STRUIKSMA

Deputy Mayor of The City of San Diego, California.

(Seal)

CHARLES G. ABDELNOUR

City Clerk of The City of San Diego, California.

By Ellen Board, Deputy.

Office of the City Clerk, San Diego, California

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