

RESOLUTION NUMBER R- 264764

ADOPTED ON DEC 17 1985

WHEREAS, a request for rental increase was submitted by the owners of UNIVERSITY VILLAGE; and

WHEREAS, the request and supporting documentation was submitted to The City of San Diego Housing Commission and Auditor's Office for review and presented to the Planning Commission for its consideration at a noticed public hearing; and

WHEREAS, at the conclusion of the public hearing at which the request, supporting documentation, Auditor's review and testimony from all the parties was considered, the Planning Commission recommended against the rental increase; and

WHEREAS, the City Council conducted a noticed public hearing at which all parties were heard and all documentary evidence was considered; and

WHEREAS, the City Council finds that the rental increase is not justified because the operating expenses include the debt service which resulted from a payoff of an existing long-term loan with a low interest rate and refinancing of the property with a larger loan at a higher interest rate; and

WHEREAS, the documentation submitted by the applicant does not disclose that the net proceeds of the refinancing were utilized for repair or improvement of the property; and

WHEREAS, the applicant submitted no economic or other justification for refinancing the property; NOW, THEREFORE,

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SAN DIEGO, CALIF.

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BE IT RESOLVED, by the Council of The City of San Diego that the application for a rental increase pursuant to CUP-4826, UNIVERSITY CITY VILLAGE, on the property located on the south side of Governor Drive, east and west of Gullstrand Street, in the University Community Planning area, be, and the same is hereby denied.

APPROVED: JOHN W. WITT, City Attorney

BY Frederick C. Conrad  
Frederick C. Conrad  
Chief Deputy City Attorney

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01/03/86  
Or.Dept:Clerk  
R-86-1247  
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DEC 17 1985

Passed and adopted by the Council of The City of San Diego on \_\_\_\_\_, by the following vote:

Councilmen	Yeas	Nays	Not Present	Ineligible
Abbe Wolfsheimer	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Bill Cleator	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Gloria McColl	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
William Jones	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Ed Struiksma	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mike Gotch	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Judy McCarty	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Uvaldo Martinez	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mayor	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/> VACANT

AUTHENTICATED BY:

ED STRUIKSMA  
Deputy Mayor of The City of San Diego, California.

CHARLES G. ABDELNOUR  
City Clerk of The City of San Diego, California.

(Seal)

By *Raymond G. Pallecoro*, Deputy.

Office of the City Clerk, San Diego, California

Resolution Number **R-264764** Adopted **DEC 17 1985**

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