ORDINANCE NUMBER O-

16775

(NEW SERIES)

ADOPTED ON

DEC 08 1986

AN ORDINANCE OF THE COUNCIL OF THE CITY OF SAN DIEGO ESTABLISHING CERTAIN LIMITATIONS FOR THE REDEVELOPMENT PLAN FOR THE HORTON PLAZA REDEVELOPMENT PROJECT, AS REQUIRED BY CALIFORNIA HEALTH AND SAFETY CODE SECTION 33333.4.

WHEREAS, the Council of The City of San Diego (the "Council") adopted Ordinance No. 10882 (New Series) on July 25, 1972, adopting and approving a Redevelopment Plan (the "Plan") for the Horton Plaza Redevelopment Project (the "Project"); and

WHEREAS, the Plan contains the tax allocation provisions set forth in California Health and Safety Code Section 33670; and

WHEREAS, California Health and Safety Code Section 33333.4 requires that the Council adopt this ordinance on or before December 31, 1986, establishing certain limitations for the Project; NOW, THEREFORE,

BE IT ORDAINED, by the Council of The City of San Diego, as follows:

Section 1. In accordance with the requirements of California
Health and Safety Code Section 33333.4, the Council hereby
establishes the following limitations for the Project, subject to
all of the provisions of this ordinance:

A. The number of dollars of taxes which may be divided and allocated to the Redevelopment Agency of The City of San Diego, California (the "Agency"), pursuant

to the Plan shall not exceed: (1) for Fiscal Years
1985-1986 and before the amounts actually so divided and
allocated to the Agency; and (2) for Fiscal Years
1986-1987 and thereafter the amount of two hundred forty
million dollars (\$240,000,000.00), except by amendment
of the Plan in the manner required by law.

- B. No loan, advance or indebtedness to be repaid from the allocations of taxes referred to in Section

 1.A. hereinabove shall be established or incurred by the Agency to finance in whole or in part the Project after July 25, 2007. Such loan, advance or indebtedness may be repaid over a period of time longer than such time limit. Such time limit may be extended only by amendment of the Plan in the manner required by law.
- C. No eminent domain proceeding to acquire property within the Project area shall be commenced after twelve (12) years following the date of adoption of this ordinance. Such time limitation may be extended only by amendment of the Plan in the manner required by law.

Section 2. The limitations established in Section 1. of this ordinance shall apply to the Plan as if the Plan had been amended to include those limitations, and may only be amended by amendment of the Plan in the manner required by law.

Section 3. The limitations established in Section 1. of this ordinance shall not be construed to allow the impairment of any obligation on indebtedness incurred by the City of San Diego or

the Agency pursuant to the California Community Redevelopment Law set forth in Sections 33000 et seq. of the California Health and Safety code, and shall be construed so as to allow the completion of adopted programs and projects implementing the Project.

APPROVED: John W. Witt, City Attorney

By

Janis Sammartino Gardner Deputy City Attorney

JSC:ta:613 11/17/86 Or.Dept:CCDC 0-87-114 Form=o.none

assed and adopted by the Council of The City of San Diego on			DEC.08.1986,		
Council Members	Yeas	Nays	Not Present	Ineligible	
Abbe Wolfsheimer			· 🔲		
Bill Cleator					1
Gloria McColl	U				1
William Jones					
Ed Struiksma					
Mike Gotch					
Judy McCarty			·		
District 8	4	$-\Box$			VACANT
Mayor Maureen O'Connor					
AUTHENTICATED BY:	· · · · · · · · · · · · · · · · · · ·	**************	IAUREEN O'r of The City of San		, i.
		СН	ARLES G. AI	BDELNOUR	
			rk of The City of Sa	-	
(Seal)		Wa. 1	ws fr	Duns	
	Ву	in any			, Deputy.
I HEREBY CERTIFY that the foregoing elapsed between the day of its introduction NOV 24 1986	-	f its final	passage, to wit	, on	
I FURTHER CERTIFY that said ordina	nee was read	in full pe	ies se ise final p	soonge r	
I FURTHER CERTIFY that the reading less than a majority of the members elected of each member of the Council and the pusaid ordinance.	to the Council	l, and that	there was avail	able for the co	nsideration
	*******		ARLES G. A		
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(Seal)	Ву4	May	lul F. 1	Thees	Deputy.
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		Office of the City Clerk, San Diego, California			
CC-1255.4 (Per 6.86) 04 5 () 3	Ordinar Number		16775	D 	EC 08 1986

CERTIFICATE OF PUBLICATION

CITY OF SAN DIEGO 202 C STREET, 12TH FLOOR SAN DIEGO, CA .92101

IN THE MATTER OF

NO.

AN ORDINANCE OF THE COUNCIL OF THE CITY OF DIEGO ESTABLISHING CERTAIN LIMITATIONS FOR THE RE-DEVELOPMENT PLAN FOR THE HORTON PLAZA REDEVELOPMENT PROJECT, AS REQUIRED BY CALIFORNIA HEALTH AND SAFETY

CODE SECTION 33333.4

ORDINANCE NUMBER O-16775 (NEW SERIES)

AN ORDINANCE OF THE COUNCIL OF THE CITY OF SAN DIEO ESTABLISHING CERTAIN LIMITATIONS FOR THE RE-DEVELOPMENT PLAN FOR THE HORTON PLAZA REDE-VELOPMENT PROJECT, AS REQUIRED BY CALIFORNIA HEALTH AND SAFETY CODE SECTION 33333.4.

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BE IT ORDAINED, by the Council of The City of San Diego, as

Section 1. In accordance with the requirements of California Health and Safety Code Section 33333.4, the Council hereby establishes the following limitations for the Project, subject to all of the

lishes the following limitations for the Project, subject to all of the provisions of this ordinance:

A. The number of dollars of taxes which may be divided and allocated to the Redevelopment Agency of The City of San Diego, California (the "Agency"), pursuant to the Plan shall not exceed: (1) for Fiscal Years 1985-1988 and before the amounts actually so divided and allocated to the Agency; and (2) for Fiscal Years 1988-1987 and thereafter the amount of two hundred forty million dollars (\$240,000,000,000,00), except by amendment of the Plan in the manner

(\$240,000,000,000), except by amendment of the Plan in the manner required by law.

B. No loan, advance or indebtedness to be repaid from the allocations of taxes referred to in Section 1.A. hereinabove shall be established or incurred by the Agency to finance in whole or in part the Project after July 25, 2007. Such loan, advance or indebtedness may be repaid over a period of time longer than such time limit. Such time limit may be extended only by amendment of the Plan in the

manner required by law.

C. No eminent domain proceeding to acquire property within the Project area shall be commenced after twelve (12) years following the date of adoption of this ordinance. Such time limitation may be extended only by amendment of the Plan in the manner required by

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Section 3. The limitations established in Section 1. of this ordinance shall not be construed to allow the impairment of any obligation on indebtedness incurred by the City of San Diego or the Agency pursuant to the California Community Redevelopment Law set forth in Sections 33000 et seq. of the California Health and Safety code, and shall be construed so as to allow the completion of adopted programs and projects implementing the Project. INTRODUCED ON NOVEMBER 24, 1988

Passed and Adopted by the Council of The City of San Diego on DECEMBER 8, 1986
AUTHENTICATED BY: MAUREEN O'CONNOR

Mayor of The City of San Diego, CA CHARLES G. ABDELNOUR

City Clerk of The City of San Diego, CA (SEAL) By MAYDELL L. PONTECORVO, Deputy. Pub. December 22

//2" x \$10.24 = \$117.76

THOMAS D. KELLEHER . am a citizen of the United States and a resident of the County aforesaid; I am over the age of eighteen years, and not a party to or interested in the above- entitled matter. I am the principal clerk of the San Diego Daily Transcript, a newspaper of general circulation, printed and published daily, except Saturdays and Sundays, in the City of San Diego, County of San Diego, and which newspaper has been adjudged a newspaper of general circulation by the Superior Court of the County of San Diego, State of California, under

> ORDINANCE NUMBER 0-16775 (NEW SERIES)

is a true and correct copy of which the annexed is a printed copy and was published in said newspaper on the following date(s), to wit:

DECEMBER 22, 1986

the date of January 23, 1909, Decree No. 14894; and the

I certify under penalty of perjury that the foregoing is true and correct.

Dated at San Diego, California this