(0-87-115)

ORDINANCE NUMBER O- 16776 (NEW SERIES)

ADOPTED ON DEC 08 1986

AN ORDINANCE OF THE COUNCIL OF THE CITY OF SAN DIEGO ESTABLISHING CERTAIN LIMITATIONS FOR THE REDEVELOPMENT PLAN FOR THE MARKET STREET INDUSTRIAL PARK REDEVELOPMENT PROJECT, AS REQUIRED BY CALIFORNIA HEALTH AND SAFETY CODE SECTION 33333.4.

WHEREAS, the Council of The City of San Diego (the "Council") adopted Ordinance No. 11881 (New Series) on August 18, 1976, adopting and approving a Redevelopment Plan (the "Plan") for the Market Street Industrial Park Redevelopment Project (the "Project"); and

WHEREAS, the Plan contains the tax allocation provisions set forth in California Health and Safety Code Section 33670; and

WHEREAS, California Health and Safety Code Section 33333.4 requires that the Council adopt this ordinance on or before December 31, 1986, establishing certain limitations for the Project; NOW, THEREFORE,

BE IT ORDAINED, by the Council of The City of San Diego, as follows:

Section 1. In accordance with the requirements of California Health and Safety Code Section 33333.4, the Council hereby establishes the following limitations for the Project, subject to all of the provisions of this ordinance:

A. The number of dollars of taxes which may be divided and allocated to the Redevelopment Agency of The

City of San Diego, California (the "Agency"), pursuant to the Plan shall not exceed: (1) for Fiscal Years 1985-1986 and before the amounts actually so divided and allocated to the Agency; and (2) for Fiscal Years 1986-1987 and thereafter the amount of one million six hundred eighty two thousand dollars (\$1,682,000.00), except by amendment of the Plan in the manner required by law.

- B. No loan, advance or indebtedness to be repaid from the allocations of taxes referred to in Section 1.A. hereinabove shall be established or incurred by the Agency to finance in whole or in part the Project after August 18, 2011. Such loan, advance or indebtedness may be repaid over a period of time longer than such time limit. Such time limit may be extended only by amendment of the Plan in the manner required by law.
- C. No eminent domain proceeding to acquire property within the Project area shall be commenced after twelve (12) years following the date of adoption of this ordinance. Such time limitation may be extended only by amendment of the Plan in the manner required by law.

Section 2. The limitations established in Section 1. of this ordinance shall apply to the Plan as if the Plan had been amended to include those limitations, and may only be amended by amendment of the Plan in the manner required by law.

Section 3. The limitations established in Section 1. of this ordinance shall not be construed to allow the impairment of any obligation on indebtedness incurred by the City of San Diego or the Agency pursuant to the California Community Redevelopment Law set forth in Sections 33000 et seq. of the California Health and Safety code, and shall be construed so as to allow the completion of adopted programs and projects implementing the Project.

APPROVED: John W. Witt, City Attorney

Βv

Janis Sammartino Gardner
Deputy City Attorney

JSG: ta:612.2

11/17/86

&r/Dept:Prop.

0-87-115

Form=o.none

ssed and adopted by the Council of The City of San Diego onthe following vote:			DEC 0.8 1300			
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Council Members	Yeas	Nays	Not Present	Ineligible		
Abbe Wolfsheimer				Ц		
Bill Cleator		П		· <u>L</u>		
Gloria McColl						
William Jones						
Ed Struiksma		, <u> </u>			•	
Mike Gotch						
Judy McCarty						
District 8		-8-			VACANT	
Mayor Maureen O'Connor						
UTHENTICATED BY:	************		AUREEN O		,	
	•	Mayor	of The City of San	Diego, Californi	a.	
		CH	ARLES G. A	BDELNOUR		
		_	rk of The City of S	A	nia.	
(Seal)		A A A NA	ug.	Untur	1	
	Ву		~~		, Deputy.	
NOV 24 1986	NOV 24 1986			DEC 08 1986		
I FURTHER CERTIFY that said ordinan	co was-read-is	- full-pei	os to ito final p	acaage ;		
I FURTHER CERTIFY that the reading less than a majority of the members elected to of each member of the Council and the publisaid ordinance. (Seal)	o the Council,; lic prior to the	and that e day of CH City Cle	there was avail	lable for the coveritten or print BDELNOUI San Diego, Califor	nsideration ed copy of	
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1 3.1 -21 1/4						

CC-1255-A (Rev. 6-86)

CERTIFICATE OF PUBLICATION

CITY OF SAN DIEGO' 202 C STREET, 12TH FLOOR SAN DIEGO, CA

NO.

IN THE MATTER OF

AN ORDINANCE OF THE COUNCIL OF THE CITY OF DIEGO ESTABLISHING CERTAIN LIMITATIONS FOR THE REDEVELOPMENT PLAN FOR THE MARKET STREET INDUSTRIAL PARK REDEVELOPMENT PROJECT, AS REQUIRED BY CALIFORNIA

33333.4 HEALTH AND SAFETY CODE SECTION

ORDINANCE NUMBER 0-16776 (NEW SERIES)"

AN ORDINANCE OF THE COUNCIL OF THE CITY OF SAN DIEGO ESTABLISHING CERTAIN LIMITATIONS FOR THE REDEVELOPMENT PLAN FOR THE MARKET STREET INDUSTRIAL PARK REDEVELOPMENT PROJECT, AS REQUIRED BY CALIFORNIA HEALTH AND SAFETY CODE SECTON 33333.4.

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and
WHEREAS, the Plan contains the tax allocation provisons set forth

in California Health and Safety Code Section 33670; and WHEREAS California Health and Safety Code Section 33333.4 regires that the Council adopt this ordinance on or before December 31, 1988, establishing certain limitations for the Project; NOW, THEREFORE,

BE IT ORDAINED, by the Council of The City of San Diego, as

Section 1. In accordance with the requirements of California Health and Safety Code Section 33333.4, the Council hereby establishes the following limitations for the Project, subject to all of the

provisions of this ordinance;

A. The number of dollars of taxes which may be divided and allocated to the Redevelopment Agency of The City of San Diego, California (the "Agency"), pursuant to the Plan shall not exceed: (1) for Fiscal Years 1985-1986 and before the amounts actually so divided and allocated to the Agency; and (2) for Fiscal Years 1988-1987 and thereafter the amount of one million six hundred eighty two thousand dollars (\$1,882,000.00), except by amendment of the Plan in the manner required by law.

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INTRODUCED ON NOVEMBER 24, 1988

Passed and adopted by the Council of The City of San Discourse.

Passed and adopted by the Council of The City of San Diego on DECEMBER 8, 1986
AUTHENTICATED BY: MAUREEN O'CONNOR

Mayor of The City of San Diego, CA CHARLES G. ABDELNOUR

City Clerk of The City of San Diego, CA (SEAL)

By MAYDELL L. PONTECORVO, Deputy. Pub. December 22

THOMAS D. KELLEHER

am a citizen

of the United States and a resident of the County aforesaid; I am over the age of eighteen years, and not a party to or interested in the above-entitled matter. I am the principal clerk of the San Diego Daily Transcript, a newspaper of general circulation, printed and published daily, except Saturdays and Sundays, in the City of San Diego, County of San Diego, and which newspaper has been adjudged a newspaper of general circulation by the Superior Court of the County of San Diego, State of California, under

the date of January 23, 1909, Decree No. 14894; and the

ORDINANCE NUMBER 0-16776 (NEW SERIES)

is a true and correct copy of which the annexed is a printed copy and was published in said newspaper on the following date(s), to wit:

DECEMBER 22, 1986

I certify under penalty of perjury that the foregoing is true and correct.

Dated at San Diego, California this_

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