(R-86-1662)

RESOLUTION NUMBER R- 265316 ADOPTED ON MAR 31 1986

WHEREAS, during the 1983 CDBG allocation cycle, funds were approved to begin a revitalization effort in the Mid-City area by targeting resources to three demonstration blocks; and

WHEREAS, monies were set aside for a loan program enabling owners of property located within these demonstration blocks to finance their property improvements at a fixed, below-market rate; and

WHEREAS, analysis suggests that the program was not accessible to many property owners; and

WHEREAS, it is recommended that changes be made to the loan program and that a rebate program be offered to provide an alternate rehabilitation incentive; and

WHEREAS, it is also recommended that approximately \$90,000 of the loan program money be used for a demonstration project on El Cajon Boulevard; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, that the City Manager be and he is hereby authorized and empowered to revise the Mid-City Commercial Revitalization Loan Program in accordance with the procedures attached hereto as Exhibit "A" and Exhibit "B".

BE IT FURTHER RESOLVED, that the City Manager be and he is hereby authorized to implement a Mid-City Property Improvement Rebate Program, in accordance with the criteria described in Exhibit "C" and Exhibit "D".

BE IT FURTHER RESOLVED, that the City Manager be and he is hereby authorized to initiate a demonstration project on El Cajon Boulevard, using a portion of the loan program money.

. . . .

BE IT FURTHER RESOLVED, that the City Manager be and he is hereby authorized to seek additional funding, as appropriate, to implement the El Cajon Boulevard demonstration project.

APPROVED: John W. Witt, City Attorney

ohn K. Riess

Deputy City Attorney

JKR:mem 03/07/86 Or.Dept:E&D R-86-1662 Form=r.auagr

	d and adopted by the Council of The City of San Diego on			MAR 31 1986		
by the following vote:						
Councilmen Abbe Wolfsheimer Bill Cleator Gloria McColl William Jones Ed Struiksma Mike Gotch Judy McCarty Uvaldo Martinez Mayor	Yeas De la	Nays	Not Present	Ineligible		
AUTHENTIC		 eputy May	ED STRUIKS			
(Seal)		Clerk of	RLES G. ABDI	Diego, Califomia .		
	Office of t	Office of the City Clerk, San Diego, California				
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