(R-86-1852)

RESOLUTION NUMBER R- 265511

ADOPTED ON ___APR 21 1986

BE IT RESOLVED, by the Council of The City of San Diego, that the City Manager is hereby authorized and empowered to execute, for and on behalf of The City of San Diego, an option agreement with ARC-SD, a California non-profit corporation, pursuant to which ARC is granted a three-year option to lease an approximately three-acre parcel at Aero Drive and Ruffin Road for a fifty-year term with a lease rent, commencing in the sixth lease year, of 2.5 percent of the fair market value of the land, under the terms and conditions set forth in that certain option and lease agreement, a copy of which is on file in the office of the City Clerk as Document No. RR- **265511**.

BE IT FURTHER RESOLVED, that a condition precedent to the exercise of the option shall be the preparation of necessary environmental documents and the submission of same to the City Council for its review

BE IT FURTHER RESOLVED, that the City Council shall have the absolute discretion, upon review of the environmental documents, to either approve or disapprove of the proposed project based upon environmental impacts, if any, and in the event the City Council disapproves the project based upon environmental documents, the option to lease will not be exercisable by ARC.

APPROVED: JOHN W. WITT, City Attorney

Harold O. Valderhaug Deputy City Attorney

HOV:ps 04/02/86 Or.Dept:Prop. Job:218278 R-86-1852 Form=r.none

R- 265511

Passed and adopted by the Couby the following vote:	ed and adopted by the Council of The City of San Diego on			APR 21 1986		
Councilmen Abbe Wolfsheimer Bill Cleator Gloria McColl William Jones Ed Struiksma Mike Gotch Judy McCarty Uvaldo Martinez Mayor	Yeas Exist E	Nays	Not Present	Ineligible		
AUT (Seal)	CI	CHA ty Clerk of		n Diego, California.		
		the City C	lerk, San Diego, C	California PR 21 1986		

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SAN DIEGO, CALIF.

APR 21, 1986