(R-86-1991)

RESOLUTION NUMBER R- 265523 ADOPTED ON APR 21 1986

WHEREAS, in 1975 the City Council approved a contract with WILLIAM S. MULLIN to act as co-bond counsel in connection with the issuance of open space bonds; and

WHEREAS, the agreement provides for fees to be paid on a contingency basis or on an hourly rate basis, at the option of the City, to be determined at the inception of each bond issuance; and

WHEREAS, the City is contemplating a new open space bond issuance which would result in up to \$20 million in new bonds and a refunding of up to \$30 million of existing open space bonds; and

WHEREAS, it is appropriate to pay bond counsel fees on the issuance on an hourly rate basis; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, that the City Council hereby determines, pursuant to the terms of the letter agreement dated September 5, 1975, with WILLIAM S. MULLIN, to pay for legal services in connection with the above described bond issuance on an hourly rate basis with the total fee in no event to exceed \$48,000.00.

BE IT FURTHER RESOLVED, that the expenditure of not to exceed \$48,000.00 is hereby authorized from Environmental Growth Fund No.105052.

APPROVED: JOHN W. WITT, City Attorney

Ву

Harold O. Valderhaud Deputy City Attorney

HOV:ps 04/16/86 Or.Dept:Atty Aud.Cert:86869 R-86-1991 Form=r.none

R - 265523

The City of San Diego

CERTIFICATE OF CITY AUDITOR AND COMPTROLLER

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APR 21 1986

AC <u>86869</u>

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eassed and adopted by the Council of Th y the following vote:	ne City of San Diego on	APF	21 1986			
Councilmen Abbe Wolfsheimer Bill Cleator Gloria McColl William Jones Ed Struiksma Mike Gotch Judy McCarty Uvaldo Martinez Mayor	Yeas Nays	Not Present	Ineligible			
AUTHENTICA	TED BY:					
		ED STRUIKS				
(Seal)	Deputy Mayor of The City of San Diego, California. CHARLES G. ABDELNOUR City Clerk of The City of San Diego, California.					
	By Marfeel L. Porteers Deput					
	Office of the City C		California			
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