(R-86-2021)

RESOLUTION NUMBER R- 265650

ADOPTED ON MAY 6 1986

BE IT RESOLVED, by the Council of The City of San Diego, that the City Manager is hereby authorized and empowered to execute an Exclusive Negotiation and Right of Entry Agreement with the Sheraton Corporation for a period expiring July 1, 1987, or upon execution of a lease agreement, whichever occurs first, which Exclusive Negotiation and Right of Entry Agreement authorizes the City Manager to negotiate with Sheraton for a proposed long-term lease of City property adjacent to the Torrey Pines Golf Course for the development and operation of a 400-room resort hotel and related facilities, under the terms and conditions set forth in that agreeement on file in the office of the City Clerk as Document No. RR-____265650_.

APPROVED: JOHN W. WITT, City Attorney

Harold O. Valderhau

Deputy City Attorney

HOV:ps 04/21/86 Or.Dept:Prop. R-86-2021

Form=r.none

| Passed and adopted by the Counci by the following vote: | l of The City of San Diego on | MAY 6 1986 |
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| Councilmen Abbe Wolfsheimer Bill Cleator Gloria McColl William Jones Ed Struiksma Mike Gotch Judy McCarty Uvaldo Martinez Mayor | Yeas Nar | Not Present Ineligible I I I I I I I I I I I I I I I I I I I |
| AUTHEN | City Cle | ED STRUIKSMA Mayor of The City of San Diego, California. CHARLES G. ABDELNOUR erk of The City of San Diego, California. |
| | ву | Len Bovard, Deputy |
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| | Office of the Cit | ity Clerk, San Diego, California |
| | Resolution R-26565 | 50 Adopted MAY 6 1986 |

CC-1276 (Rev. 12-85)

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