(R-86-2020)

RESOLUTION NUMBER R- 265656

ADOPTED ON MAY 6 1986

A RESOLUTION OF THE COUNCIL OF THE CITY OF SAN DIEGO FINDING THAT THE USE OF TAX INCREMENT FUNDS FOR LOW AND MODERATE INCOME HOUSING OUTSIDE OF THE COLLEGE GROVE REDEVELOPMENT PROJECT AREA WILL BE OF BENEFIT TO THE PROJECT.

WHEREAS, the Redevelopment Agency of the City of San Diego (the "Agency") has prepared and submitted to the Council of the City of San Diego (the "Council") a proposed Redevelopment Plan for the College Grove Redevelopment Project (the "Project") and its Report to Council pertaining to the Redevelopment Plan; and

WHEREAS, the Project area covered by the proposed
Redevelopment Plan does not contain property designated for
residential use, or suitable for low- and moderate-income
housing; and

WHEREAS, pursuant to Section 33334.2 of the California Community Redevelopment Law (Health and Safety Code, Section 33000 et seq.) certain taxes allocated to the Agency pursuant to Section 33670 may be required to be used by the Agency for the purposes of increasing and improving the City's supply of lowand moderate-income housing available at affordable housing cost; and

WHEREAS, the Agency may only use these funds outside of the Project area upon a resolution of the Agency and Council that such use will be of benefit to the Project; and

WHEREAS, the Council, based upon the record of the proceedings concerning adoption of the proposed Redevelopment Plan for the Project, and particularly the Report to Council pertaining thereto, has determined that the provision and improvement of low- and moderate-income housing outside of the Project area will support the continuing patronage and availability of employees for the revitalization of the Project area and otherwise benefit the Project area; NOW THEREFORE,

BE IT RESOLVED by the Council of the City of San Diego as follows:

The Council hereby finds and determines that the use outside of the Project area of funds allocated by the Agency from the College Grove Redevelopment Project pursuant to Section 33334.2 of the California Community Redevelopment Law, for the purposes of increasing and improving the City's supply of low- and moderate income housing available at affordable housing cost, will be of benefit to the Project.

APPROVED: John W. Witt, City Attorney

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anis Sammartino Gardner

Deputy City Attorney

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Or.Dept:Prop.

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Passed and adopted by the Council of by the following vote:	The City of San Diego on	
Councilmen Abbe Wolfsheimer Bill Cleator Gloria McColl William Jones Ed Struiksma Mike Gotch Judy McCarty Uvaldo Martinez Mayor	Yeas Nays  P  D  D  D  D  D  D  D  D  D  D  D  D	Not Present Ineligible
AUTHENTICATED BY:  ED STRUIKSMA  Deputy Mayor of The City of San Diego, California.		
(Seal)		ARLES G. ABDELNOUR of The City of San Diego, California.
	ву	En Bovard, Deputy.
	Office of the City	Clerk, San Diego, California
	Resolution R-26565	6 Adopted MAY 6 1986

CC-1276 (Rev. 12-85)

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