(R-86-2215)

RESOLUTION NUMBER R- 265744

ADOPTED ON MAY 1 9 1986

BE IT RESOLVED, by the Council of The City of San Diego, that the City Manager is hereby authorized and empowered to execute, for and on behalf of The City of San Diego, an option agreement with SCIENCE APPLICATIONS INTERNATIONAL CORP. (SAIC) for Lot 1, Campus Point II, a copy of which option agreement is on file in the office of the City Clerk as Document No. RR-265744.

BE IT FURTHER RESOLVED, that upon performance and satisfaction of the conditions in the option agreement by optionee, the City Manager is further authorized to execute an agreement for sale, development and use of real property, with SAIC, a copy of which agreement is on file in the office of the City Clerk as Document No. RR-265744.

BE IT FURTHER RESOLVED, that contingent upon the exercise of the above option, the Mayor and the City Clerk are hereby authorized to execute a deed conveying Lot 1, Campus Point II, consisting of approximately 14.7 acres gross, 9.1 acres net, for the appraised value of \$5.78 million to SAIC.

BE IT FURTHER RESOLVED, that the payment of City's costs in connection with the transaction is authorized from the proceeds of the sale and the option fees.

APPROVED: JOHN W. WITT, City Attorney

Ву

Harold O. Valderhaug Deputy City Attorney

HOV:ps 05/13/86 Or.Dept:Prop. Job:918991 R-86-2215 Form=r.none

R- 265744

Passed and adopted by the Council of by the following vote:	The City of San Diego on	MAY 1	9 1986
Councilmen Abbe Wolfsheimer Bill Cleator Gloria McColl William Jones Ed Struiksma Mike Gotch Judy McCarty Uvaldo Martinez Mayor	Yeas Nays D D D D D D D D D D D D D D D D D D	Not Present	Ineligible
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