

(R-86-2132)

RESOLUTION NUMBER R- 265773

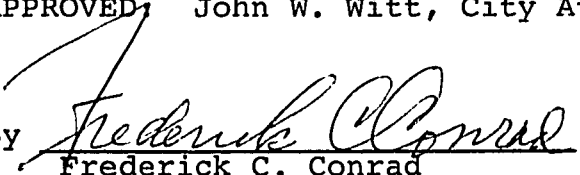
ADOPTED ON MAY 27 1986

WHEREAS, approximately 99% of the construction is completed under Subdivision Improvement Agreement for LA JOLLA ALTO ^(A) P.R.D. UNIT NO. 11, on file in the office of the City Clerk as Document No. RR-254200; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego that the City Manager be, and he is hereby authorized to release a portion of the surety issued by SECURITY PACIFIC NATIONAL BANK in the form of Letter of Credit No. SD3251SBY, so that the same is reduced as follows:

1. For faithful performance, to the sum of \$192,621.00
2. For the benefit of the contractor, subcontractor and to persons renting equipment or furnishing labor or materials, to the sum of \$96,310.00.

APPROVED, John W. Witt, City Attorney

By 
Frederick C. Conrad
Chief Deputy City Attorney

FCC:cc:640
05/06/86
Or.Dept:E&D
R-86-2132
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#107
(A-B)

MAY 27 1986

Passed and adopted by the Council of The City of San Diego on
by the following vote:

Councilmen	Yeas	Nays	Not Present	Ineligible
Abbe Wolfsheimer	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Bill Cleator	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Gloria McColl	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
William Jones	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Ed Struiksma	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mike Gotch	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Judy McCarty	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Uvaldo Martinez	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mayor	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

VACANT

AUTHENTICATED BY:

ED STRUIKSMA

Deputy Mayor of The City of San Diego, California.

(Seal)

CHARLES G. ABDELNOUR

City Clerk of The City of San Diego, California .

By *June A. Blackwell* , Deputy.

Office of the City Clerk, San Diego, California

Resolution Number R-265773 Adopted MAY 27 1986

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1996 MAY 14 PM 4:30
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