

(R-86-2105)

RESOLUTION NUMBER R- 265777

ADOPTED ON MAY 27 1986

BE IT RESOLVED, by the Council of The City of San Diego, that the City Manager be and he is hereby authorized and directed to execute, for and on behalf of THE CITY OF SAN DIEGO, an amendment to the subdivision agreement for THE WOODS AT SCRIPPS RANCH UNIT NO. 3, on file in the office of the City Clerk as Document No. RR- 265777, to provide for the substitution of MERCURY SAVINGS AND LOAN ASSOCIATION, a United States corporation, for SCRIPPS RANCH ASSOCIATES, a joint venture, as subdivider.

BE IT FURTHER RESOLVED, that Performance Bond No. 137644, issued by INSURANCE COMPANY OF THE WEST, in the amount of \$519,349.00 is hereby accepted as the surety for the required improvements in said subdivision, and substituted as Exhibit "C" to the aforesaid agreement and that Instrument of Credit, issued by MERCURY SAVINGS AND LOAN ASSOCIATION, in the amount of \$519,349.00, is hereby released.

APPROVED: John W. Witt, City Attorney

By Frederick C. Conrad
Frederick C. Conrad
Chief Deputy City Attorney

FCC:cc:640
04/29/86
Or.Dept:E&D
TM 78-301-3
WO 71175
R-86-2105
Form=r.subs

#109 (a)
(1-2)

Passed and adopted by the Council of The City of San Diego on MAY 27 1986,
by the following vote:

Councilmen	Yeas	Nays	Not Present	Ineligible
Abbe Wolfsheimer	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Bill Cleator	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Gloria McColl	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
William Jones	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Ed Struiksma	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mike Gotch	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Judy McCarty	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Uvaldo Martinez	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mayor	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

VACANT

AUTHENTICATED BY:

ED STRUIKSMA
Deputy Mayor of The City of San Diego, California.

CHARLES G. ABDELNOUR
City Clerk of The City of San Diego, California.

By *June A. Blackwell*, Deputy.

(Seal)

Office of the City Clerk, San Diego, California

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CITY CLERK'S OFFICE
1986 MAY 16 AM 9:02
SAN DIEGO, CALIF.

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