

(R-86-2474)

RESOLUTION NUMBER R- 265939

ADOPTED ON JUN 10 1986

WHEREAS, Revenue and Taxation Code Section 99 requires the negotiation of any exchange of property tax revenues occasioned by jurisdictional changes between agencies affected; and

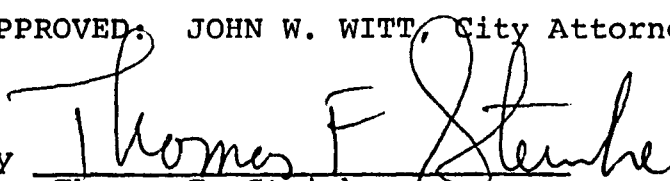
WHEREAS, the proposed "Palomar/Bay Boulevard Reorganization," consisting of the detachment of territory from The City of San Diego and its annexation to the City of Chula Vista, has been filed with the Local Agency Formation Commission; and

WHEREAS, The City of San Diego and the City of Chula Vista have negotiated to determine an equitable exchange of property tax revenues applicable to the proposed jurisdictional changes; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, that it hereby agrees with the City of Chula Vista on the apportionment of property tax revenues for the "Palomar/Bay Boulevard Reorganization" as shown in Exhibit A attached hereto and made a part hereof by reference.

APPROVED: JOHN W. WITT, City Attorney

By

  
Thomas F. Steinke  
Deputy City Attorney

TFS:ta:670  
06/05/86  
Or.Dept:Plan.  
R-86-2474  
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NEGOTIATED PROPERTY TAX DISTRIBUTION

LAFCO Proposal: Palomar/Bay Boulevard Reorganization

LAFCO Number: R085-22

<u>Local Agencies</u>	<u>Current Base Distribution</u>	<u>Current Annual Tax Increment</u>	<u>Proposed Base Distribution</u>	<u>Proposed Annual Tax Increment</u>
County General	\$2,087	.25778854	\$2,087	.25778854
San Diego Unified Port District	-0-	.00000000	-0-	.00000000
City of San Diego (Detach)	1,669	.20629439	-0-	.00000000
City of Chula Vista (Annex)	-0-	.00000000	1,669	.20629439
All Other Taxing Agencies	<u>4,337</u>	<u>.53591707</u>	<u>4,337</u>	<u>.53591707</u>
	\$8,093	1.00000000	\$8,093	1.00000000

Basis for Exchange: The current base taxes received by the detaching City are being reallocated to the annexing City. The annual tax increment formerly received by the detaching City is being reallocated to the annexing City of Chula Vista.

5500 (b)

JUN 10 1986

Passed and adopted by the Council of The City of San Diego on ..... ,  
by the following vote:

Councilmen	Yeas	Nays	Not Present	Ineligible
Abbe Wolfsheimer	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Bill Cleator	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Gloria McColl	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
William Jones	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Ed Struiksma	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mike Gotch	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Judy McCarty	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Uvaldo Martinez	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mayor	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

VACANT

AUTHENTICATED BY:

ED STRUIKSMA

Deputy Mayor of The City of San Diego, California.

CHARLES G. ABDELNOUR

City Clerk of The City of San Diego, California.

(Seal)

By *Raymond L. Pollock* Deputy.

Office of the City Clerk, San Diego, California

Resolution Number **R-265939**

Adopted **JUN 10 1986**

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