

(R-86-2381)

RESOLUTION NUMBER R- 265988

ADOPTED ON JUN 16 1986

WHEREAS, the Council of The City of San Diego ("Council") adopted Ordinance No. O-16622 on April 14, 1986, approving and adopting the Redevelopment Plan for the Southcrest Redevelopment Project; and

WHEREAS, the Council, through the Community Development Block Grant ("CDBG") Program application process, has allocated specific funding for implementation of the Southcrest Redevelopment Project; and

WHEREAS, financial control of a redevelopment project is accomplished through establishment of a Redevelopment Agency of The City of San Diego ("Agency") fund to account for all monies received and expended for project implementation; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, as follows:

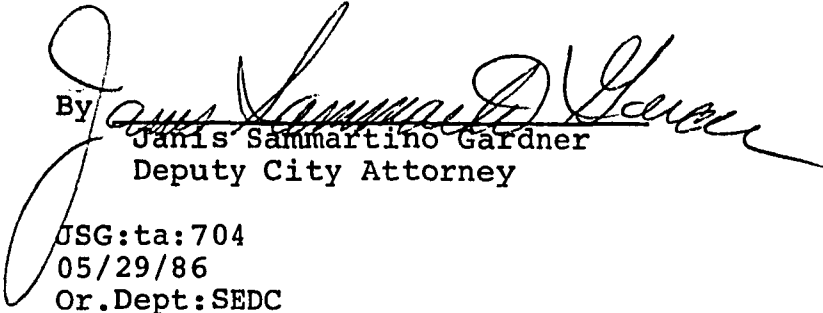
1. That the City Auditor and Comptroller is hereby authorized and directed to transfer the CDBG funds identified in Exhibit A, attached hereto and incorporated herein by reference, to the Agency. Such transfers are to be made incrementally, as necessary to cover Agency authorized expenditures for Southcrest Redevelopment Project implementation.

2. That funds allocated herein to the Agency are to be recorded as debt of the Agency to the City to be repaid from tax increment revenue.

3. That the City Auditor and Comptroller is hereby authorized and directed to compute interest, at the maximum rate permitted by law, on the outstanding balance of the Agency debt to the City.

APPROVED: JOHN W. WITT, City Attorney

By


Janis Sammartino Gardner
Deputy City Attorney

JSG:ta:704
05/29/86
Or.Dept:SEDC
Aud.Cert:869008
R-86-2381
Form=r.none

Exhibit "A"

Southcrest
Community Development Block Grant Funds
for
Transfer to Redevelopment Agency

<u>Fund</u>	<u>Department</u>	<u>Organization</u>	<u>Job No.</u>	<u>Amount</u>
18520 (1984 CDBG)	5817	1703	017032	\$ 119,000.00
18521 (1985 CDBG)	5835	3501	035012	\$ 41,000.00
18519 (1983 CDBG)	5717	1710	017101	\$ 7,229.37
18519 (1983 CDBG)	5717	1710	001710	\$1,175,320.49
TOTAL				\$1,342,549.86

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R-265988

The City of San Diego
CERTIFICATE OF CITY AUDITOR AND COMPTROLLER

CERTIFICATE OF UNALLOTTED BALANCE AC 869008

ORIGINATING DEPT. NO.: 5817

I HEREBY CERTIFY that the money required for the allotment of funds for the purpose set forth in the foregoing resolution is available in the Treasury, or is anticipated to come into the Treasury, and is otherwise unallotted.

Amount \$ 1,342,549.86 Fund 18519-18521

Purpose Authorizing the transfer of funds from the CDBG allocation to the Redevelopment Agency for implementation of the Southeast Redevelopment Project

Date June 3, 1986 By: Kiame Bradley
AUDITOR AND COMPTROLLER'S DEPARTMENT

ACCOUNTING DATA										
ACCTG. LINE	CY PY	FUND	DEPT	ORG.	ACCOUNT	JOB ORDER	OPERATION ACCOUNT	BENF/EQUIP	FACILITY	AMOUNT
1		18520	5817	1703	4222	017032				\$ 119,000.00
2		18521	5835	3501	4222	035012				41,000.00
3		18519	5717	1710	4222	001710				1,175,320.49
4		18519	5717	1710	4222	017101				7,229.37
TOTAL AMOUNT										1,342,549.86

FUND OVERRIDE

CERTIFICATION OF UNENCUMBERED BALANCE

I HEREBY CERTIFY that the indebtedness and obligation to be incurred by the contract or agreement authorized by the hereto attached resolution, can be incurred without the violation of any of the provisions of the Charter of the City of San Diego; and I do hereby further certify, in conformity with the requirements of the Charter of the City of San Diego, that sufficient moneys have been appropriated for the purpose of said contract, that sufficient moneys to meet the obligations of said contract are actually in the Treasury, or are anticipated to come into the Treasury, to the credit of the appropriation from which the same are to be drawn, and that the said moneys now actually in the Treasury, together with the moneys anticipated to come into the Treasury, to the credit of said appropriation, are otherwise unencumbered.

Not to Exceed \$ _____

Vendor _____

Purpose _____

Date _____, 19____ By: _____
AUDITOR AND COMPTROLLER'S DEPARTMENT

ACCOUNTING DATA										
ACCTG. LINE	CY PY	FUND	DEPT	ORG.	ACCOUNT	JOB ORDER	OPERATION ACCOUNT	BENF/EQUIP	FACILITY	AMOUNT
TOTAL AMOUNT										

AC-361 (REV 3-86)

FUND OVERRIDE

00611 *R-265988*

JUN 16 1986

AC 869008

128

JUN 16 1986

Passed and adopted by the Council of The City of San Diego on
by the following vote:

Councilmen	Yeas	Nays	Not Present	Ineligible
Abbe Wolfsheimer	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Bill Cleator	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Gloria McColl	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
William Jones	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Ed Struiksma	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mike Gotch	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Judy McCarty	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Uvaldo Martinez	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mayor	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

VACANT

AUTHENTICATED BY:

ED STRUIKSMA

Deputy Mayor of The City of San Diego, California.

CHARLES G. ABDELNOUR

City Clerk of The City of San Diego, California.

By *Barbara Baxter*, Deputy.

(See 2)

Office of the City Clerk, San Diego, California

Resolution Number *R-265988* Adopted JUN 16 1986

RECEIVED
CITY CLERK'S OFFICE
1986 JUN -4 PM 4: 07
SAN DIEGO, CALIF.



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