(R-86-2409)

RESOLUTION NUMBER R- 265C57

ADOPTED ON JUN 23 1986

• 1

BE IT RESOLVED, by the Council of The City of San Diego, that the City Manager is hereby authorized and empowered to execute, for and on behalf of The City of San Diego, a 55-year lease agreement with RIJO ENTERPRISES, INC., for a 1.7-acre lot on the southeast corner of Mercury Street and Engineer Road with an appraised value of \$1.309 million, for the purpose of developing a 32,000-square-foot commercial/industrial building, at an initial rent of \$132,000 per annum upon completion of development, under the terms and conditions set forth in that lease agreement on file in the office of the City Clerk as Document No. RR- 266057.

BE IT FURTHER RESOLVED, that the payment of a real estate broker's commission of approximately \$32,400, in accordance with the provisions of Municipal Code Section 22.0905, is hereby authorized and approved solely and exclusively from the proceeds of the lease.

APPROVED: JOHN W. WITT, City Attorney

Harold O. Valo

Deputy City Attorney

HOV:ps 06/02/86

Or.Dept:Prop. Job:217894

R-86-2409

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following vote:	2.10 0.10, 0. 0.11			
Councilmen	Yeas	Nays	Not Present	Ineligible
Abbe Wolfsheimer	回			
Bill Cleator	区			
Gloria McColl				
William Jones	旦			
Ed Struiksma	Ø			
Mike Gotch	<u>ज</u> े जे जे जे	H		
Judy McCarty	<u> </u>		H	T T
Uvaldo Martinez Mayor		니 	 	L]
AUTHENTIC	ATED BY:			
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	D	eputy Mayo	or of The City of Sar	Diego, California.
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