(R-86-2478 REV.1)

RESOLUTION	NUMBER	R-	266064
ADOPTE	ON		IUN 23 1986

BE IT RESOLVED, by the Council of The City of San Diego, that the City Manager is hereby authorized and empowered to execute, for and on behalf of The City of San Diego, an option agreement with BELMONT PARK ASSOCIATES, a California limited partnership, under the terms and conditions set forth in that option agreement on file in the office of the City Clerk as Document No. RR- 266064.

BE IT FURTHER RESOLVED, that upon completion of all terms and conditions of said option agreement, the City Manager is authorized to execute a lease agreement with BELMONT PARK ASSOCIATES for the redevelopment of a portion of Mission Beach Park.

BE IT FURTHER RESOLVED, that a minimum of \$70,000 from the annual rent under the lease shall be placed into a special fund to be utilized for two purposes:

- 1) to ameliorate the traffic problem that exists there now, and
- 2) to further enhance a much broader community landscaping project that will be defined by the community at a later date.

BE IT FURTHER RESOLVED, that the City Auditor and Comptroller is hereby authorized and directed to establish a special fund, as set forth above, upon receipt of the first annual rents from the lease.

BE IT FURTHER RESOLVED, that this resolution shall not become effective unless and until the pending Local Coastal Program addendum and Mission Beach Precise Plan amendment and the revised Development Plan for Mission Beach Park are approved by the City Council.

APPROVED: JOHN W. WITT, City Attorney

Harold O. Valderhaug Deputy City Attorney

HOV:ps 06/06/86 08/04/86 REV.1 Or.Dept:Prop. R-86-2478 Form=r.none

Passed and adopted by the Council of by the following vote:	of The City of San Diego on	JUN 23 1986		
Councilmen Abbe Wolfsheimer Bill Cleator Gloria McColl William Jones Ed Struiksma Mike Gotch Judy McCarty Uvaldo Martinez Mayor	Yeas Nays O O O O O O O	Not Present Ineligible		
AUTHENT	ICATED BY:	•		
	***************************************	D STRUIKSMA of The City of San Diego, California.		
(Seal)	CHARI City Clerk of T	LES G. ABDELNOUR he City of San Diego, California.		
•	By Margelle	L'Incluence Deputy.		
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	Office of the City Clerk, San Diego, California			
	Resolution 266064 Number	JUN 2 3 1986		

CC-1278 (Rev. 12-85)

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