(R-87-130)

RESOLUTION NUMBER R- 266308
ADOPTED ON JUL 28 1986

WHEREAS, the City is the owner of an open space easement in Parcels 2 and 3 of Parcel Map 14094; and

WHEREAS, because of its small size, approximately one-half acre, and the fact that the land has been graded and is no longer in its natural state, the land has been approved as a building site; and

WHEREAS, THE FIELDSTONE COMPANY has posted an irrevocable Letter of Credit for \$135,000, which represents 125% of fair market value based on a preliminary estimate; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, that the City Manager is hereby authorized and empowered to execute, for and on behalf of The City of San Diego, an agreement with THE FIELDSTONE COMPANY, a California corporation, for the abandonment of the open space easement over Parcels 2 and 3 of Parcel Map 14094, under the terms and conditions set forth in that agreement on file in the office of the City Clerk as Document No. 266308 —/

BE IT FURTHER RESOLVED, that the Mayor and the City Clerk are hereby authorized to execute a quitclaim deed, a copy of which is on file in the office of the City Clerk as Document No.

RR-266308, quitclaiming to THE FIELDSTONE COMPANY, the open space easement in Parcels 2 and 3 of Parcel Map 14094, as more particularly described in the quitclaim deed.

BE IT FURTHER RESOLVED, that the City Clerk shall deliver the documents and a certified copy of this resolution, attested by him under seal, to the Property Department for further handling.

APPROVED: JOHN W. WITT, City Attorney

By

Janis Sammartino Gardner
Deputy City Attorney

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Or.Dept:Prop. Job:519058-C

R-87-130

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| Passed and adopted by the Council of T | JUL 28 1986 • City of San Diego on, | | |
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| by the following vote: | ne city of San Diego on | *************************************** | , |
| Council Members Abbe Wolfsheimer Bill Cleator Gloria McColl William Jones Ed Struiksma Mike Gotch Judy McCarty Uvaldo Martinez Mayor Maureen O'Connor | Yeas Nay | Not Present | Ineligible |
| AUTHENTICATED BY: | | MAUREEN O | |
| (Seal) | Cit | CHARLES G. A by Clerk of The City of | |
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| | Office of the | City Clerk, San Diego | o, California |
| | Resolution 266 | 308 Adopted | JUL 28 1986 |

RECEIVED CITY CLERK'S OFFICE 1986 JUL 17 AM 9 11 SAN DIEGO, CALIF.

Will (a) Albert

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