

(R-87-107)

RESOLUTION NUMBER R- 266346

ADOPTED ON AUG 5 1986

WHEREAS, the annual administrative budget for the Southeast Economic Development Corporation ("SEDC") has been prepared in accordance with Section 2.02 of the Operating Agreement between SEDC and The City of San Diego (the "City"); and

WHEREAS, the administrative budget is a part of the document on file in the office of the City Clerk as Document No.

RR- 266346 and presents a description of SEDC's work program for the coming year and the costs of existing and potential activities; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, as follows:

1. That the administrative budget contained in the document on file in the office of the City Clerk as Document No.

RR- 266346 is hereby accepted and adopted.

2. That approval of this budget constitutes authority for the expenditure of available funds in Fiscal Year 1986/1987 so long as funds are available from the tax increment generated by projects; from land sale proceeds; from allocations of funds by the Council of The City of San Diego from such sources as community development block grants, sales tax or others; and from the allocations of funds by such entities as economic development administration and others.

3. That the City Auditor and Comptroller is hereby authorized to establish the necessary accounts and to appropriate and allot all monies available in each project fund up to the amount budgeted herein and to record the expenditure of funds and the recovery of all accrued costs subject to the amount of revenues available in each project fund.

4. That SEDC's Executive Vice President, or his designee, is hereby authorized to make budgetary transfers between the budgeted line items in accordance with Section 1.07 of the Operating Agreement between the City and SEDC which is on file in the office of the City Clerk as Document No. RR- 253754.

APPROVED: JOHN W. WITT, City Attorney

By 
Janis Sammartino Gardner
Deputy City Attorney

JSG:ta:704
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Cr.Dept:SEDC
R-87-107
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AUG 5 1986

Passed and adopted by the Council of The City of San Diego on.....
by the following vote:

Council Members	Yeas	Nays	Not Present	Ineligible
Abbe Wolfsheimer	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Bill Cleator	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Gloria McColl	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
William Jones	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Ed Struiksma	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Mike Gotch	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Judy McCarty	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Uvaldo Martinez	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mayor Maureen O'Connor	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

AUTHENTICATED BY:

MAUREEN O'CONNOR
Mayor of The City of San Diego, California.

CHARLES G. ABDELNOUR
City Clerk of The City of San Diego, California.

(Seal)

By *Charles G. Abdelnour* Deputy.

Office of the City Clerk, San Diego, California

Resolution Number R-266316 Adopted AUG 5 1986

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