

(R-87-274)

RESOLUTION NUMBER R- 266427

ADOPTED ON AUG 18 1986

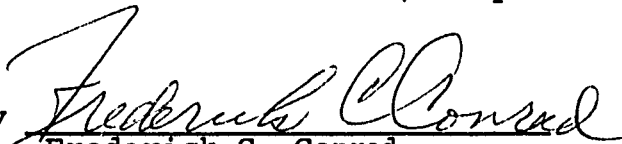
WHEREAS, approximately 94% of the construction is completed under Subdivision Improvement Agreement for Fairbanks Country Club Unit No. 1, on file in the office of the City Clerk as Document No. RR-259338; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, that the City Manager be, and he is hereby authorized to release the surety issued by Freemont Indemnity Company in the form of Performance Bond Nos. OC-300491 thru OC-300496, so that the same is reduced as follows:

1. For the faithful performance, to Bond No. OC-300511 in the amount of \$305,995.00.

2. For the benefit of the contractor, subcontractor and to persons renting equipment or furnishing labor or materials, to \$152,997.50.

APPROVED: JOHN W. WITT, City Attorney

By 
Frederick C. Conrad
Chief Deputy City Attorney

FCC:mem
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Or.Dept:E&D
R-87-274
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AUG 18 1986

Passed and adopted by the Council of The City of San Diego on.....
by the following vote:

Council Members	Yeas	Nays	Not Present	Ineligible
Abbe Wolfsheimer	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Bili Cleator	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Gloria McColl	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
William Jones	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Ed Struiksm	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mike Gotch	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Judy McCarty	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Uvaldo Martinez	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mayor Maureen O'Connor	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

AUTHENTICATED BY:

MAUREEN O'CONNOR
Mayor of The City of San Diego, California.

CHARLES G. ABDELNOUR
City Clerk of The City of San Diego, California.

(Seal)

By *Manuel L. Ponce*, Deputy.

Office of the City Clerk, San Diego, California	
Resolution Number R-266427	AUG 18 1986
Adopted.....	

REC'D
CITY CLERK'S OFFICE

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