(R-87-278)

RESOLUTION NUMBER R- 266498 ADOPTED ON SEP 8 1986

WHEREAS, approximately 77% of the construction is completed under Subdivision Improvement Agreement for Mesa Summit Unit No. 2, on file in the office of the City Clerk as Document No. RR-260900; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, that the City Manager be, and he is hereby authorized to release a portion of the surety issued by St. Paul Fire and Marine Insurance Company in the form of Performance Bond No. 400GT-2197, so that the same is reduced as follows:

- 1. For faithful performance, to the sum of \$49,861.00.
- 2. For the benefit of the contractor, subcontractor and to persons renting equipment or furnishing labor or materials, to the sum of \$24,931.00.

APPROVED: John W. Witt, City Attorney

Frederick C. Conrad

Chief Deputy City Attorney

FCC:mem 08/12/86 Or.Dept:E&D R-87-278

Form=r.par-rel

Passed and adopted by the Council of The by the following vote:	ne City of San Diego on
Council Members Abbe Wolfsheimer Bill Cleator Gloria McColl William Jones Ed Struiksma Mike Gotch Judy McCarty Uvaldo Martinez Mayor Maureen O'Connor	Yeas Nays Not Present Ineligible
AUTHENTICATED BY: (Seal)	MAUREEN O'CONNOR Mayor of The City of San Diego, California. CHARLES G. ABDELNOUR City Clerk of The City of San Diego, California. By Mayor of The City of San Diego, California. Deputy.
	Office of the City Clerk, San Diego, California Resolution Number 266498 Adopted SEP 8 1986

RECEIVED CITY CLERK'S OFFICE 1986 AUG 26 AM 11: 27 SAN DIEGO. CALIF.