(R-87-252)

RESOLUTION NUMBER R- 266500

ADOPTED ON SEP 8 1986

WHEREAS, approximately 82% of the construction is completed under Subdivision Improvement Agreement for Mesa Summit Unit No. 3, on file in the office of the City Clerk as Document No. RR-261073; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego that the City Manager be, and he is hereby authorized to release a portion of the surety issued by St. Paul Fire and Marine Insurance Company in the form of Performance Bond No. 400GT-2203, so that the same is reduced as follows:

- 1. For faithful performance, to the sum of \$215,058.00.
- 2. For the benefit of the contractor, subcontractor and to persons renting equipment or furnishing labor or materials, to the sum of \$107,529.00.

APPROVED: John W. Witt, City Attorney

Frederick C. Conrad

Chief Deputy City Attorney

FCC:mem
08/11/86
Or.Dept:E&D

R-87-252

Form=r.par-rel

| Passed and adopted by the Council of Th | e City of San Diego on SEP 8 1986 |
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| by the following vote: | , , |
| Council Members Abbe Wolfsheimer Bill Cleator Gloria McColl William Jones Ed Struiksma Mike Gotch Judy McCarty Uvaldo Martinez Mayor Maureen O'Connor | Yeas Nays Not Present Ineligible |
| CC-1276 (Rev. 6-86) | Office of the City Clerk, San Diego, California Resolution 266500 Number Adopted SEP 8 1986 |

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