(R-87-280)

RESOLUTION NUMBER R- 266502

ADOPTED ON SEP 8 1986

WHEREAS, approximately 82% of the construction is completed under Subdivision Improvement Agreement for Mesa Summit Unit No. 4, on file in the office of the City Clerk as Document No. RR-261116; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego that the City Manager be, and he is hereby authorized to release a portion of the surety issued by St. Paul Fire and Marine Insurance Company in the form of Performance Bond No. 400GT-2204, so that the same is reduced as follows:

- 1. For faithful performance, to the sum of \$145,136.00.
- 2. For the benefit of the contractor, subcontractor and to persons renting equipment or furnishing labor or materials, to the sum of \$72,568.00.

APPROVED: JOHN W. WITT, City Attorney

Frederick C. Conrad

Chief Deputy City Attorney

FCC:mem 08/12/86 Or.Dept:E&D R-87-280

Form=r.par-rel

#102

Passed and adopted by the Council of T	he City of San Diego on	SEP 8	1986
by the following vote:	,		,
Council Members Abbe Wolfsheimer Bill Cleator Gloria McColl William Jones 1 Struiksma Mike Gotch Judy McCarty Uvaldo Martinez Mayor Maureen O'Connor	Yeas Nays	Not Present	Ineligible
AUTHENTICATED BY: (Seal)	City	MAUREEN O'C EN THE City of San D CHARLES G. ABJ Clerk of The City of San	iego, California. DELNOUR
,	Office of the City Clerk, San Diego, California		
CC-1276 (Rev. 6-86)	Resolution 2665	OZ Adopted	SEP 8 1986
OP-1510 (UBA O-001			

RECEIVED CITY CLERK'S OFFICE 1986 AUG 26 AN 11: 32 SAN DIEGO, CALIF.