

(R-87-6)

RESOLUTION NUMBER R- 266546

ADOPTED ON SEP 8 1986

WHEREAS, the City Council has established a Low Income Housing Capital Outlay Fund (No. 30249), by Resolution No. 250430, "to be used by . . . the San Diego Housing Commission solely and exclusively for the acquisition, construction, and completion of permanent public improvements . . . in connection with the acquisition and development of low-income housing;" and

WHEREAS, a corrugated metal storm drain on the property known as City Sites 133 and 476 is a permanent public improvement consistent with the meaning of Resolution No. 250430 and with Section 77 of the City Charter; and


WHEREAS, a storm drain on the aforesaid property will directly benefit low-income residents of the Rancho del Rio Mobile Home Park, also located on the property; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, that the City Auditor is hereby authorized to release \$197,000 from Low Income Housing Capital Outlay Fund (No. 30249) as a loan to reimburse Cal-West Diversified, the developer of Rancho del Rio, for installation of a storm drain on said property.

BE IT FURTHER RESOLVED, that repayment of said loan shall be deferred for ten (10) years.

BE IT FURTHER RESOLVED, that the borrower shall pay interest on the loan at an annual percentage rate of 8.0%, which interest the City Auditor shall credit to Fund No. 30249.

APPROVED: JOHN W. WITT, City Attorney

By 
for James Sammartino Gardner
Deputy City Attorney

JSG:ps
7/17/86
Or.Dept:Hsg.Comm.
R-87-6
Form=r.none

The City of San Diego
CERTIFICATE OF CITY AUDITOR AND COMPTROLLER

CERTIFICATE OF UNALLOTTED BALANCE AC 8700149

ORIGINATING DEPT. NO.: 30249

I HEREBY CERTIFY that the money required for the allotment of funds for the purpose set forth in the foregoing resolution is available in the Treasury, or is anticipated to come into the Treasury, and is otherwise unallotted.

Amount \$ _____ Fund _____

Purpose _____

Date _____, 19____ By: _____

AUDITOR AND COMPTROLLER'S DEPARTMENT

ACCOUNTING DATA										
ACCTG. LINE	CY PY	FUND	DEPT	ORG.	ACCOUNT	JOB ORDER	OPERATION ACCOUNT	BENF/EQUIP	FACILITY	AMOUNT
TOTAL AMOUNT										

FUND OVERRIDE

CERTIFICATION OF UNENCUMBERED BALANCE

I HEREBY CERTIFY that the indebtedness and obligation to be incurred by the contract or agreement authorized by the hereto attached resolution, can be incurred without the violation of any of the provisions of the Charter of the City of San Diego; and I do hereby further certify, in conformity with the requirements of the Charter of the City of San Diego, that sufficient moneys have been appropriated for the purpose of said contract, that sufficient moneys to meet the obligations of said contract are actually in the Treasury, or are anticipated to come into the Treasury, to the credit of the appropriation from which the same are to be drawn, and that the said moneys now actually in the Treasury, together with the moneys anticipated to come into the Treasury, to the credit of said appropriation, are otherwise unencumbered.

Not to Exceed \$ 197,000.00

Vendor SAN DIEGO HOUSING COMMISSION

Purpose Authorizing expenditure of funds for a loan to reimburse the developer of Rancho del Rio mobile home park for installation of a permanent storm drain.

Date August 4, 1986 By: Lillian Inayana

AUDITOR AND COMPTROLLER'S DEPARTMENT

ACCOUNTING DATA										
ACCTG. LINE	CY PY	FUND	DEPT	ORG.	ACCOUNT	JOB ORDER	OPERATION ACCOUNT	BENF/EQUIP	FACILITY	AMOUNT
<u>1</u>		<u>30249</u>			<u>9544</u>					<u>\$197,000.00</u>
TOTAL AMOUNT										<u>\$197,000.00</u>

FUND OVERRIDE

AC-381 (REV 3-86)

Note: Contingent upon approval of FY'87 Appropriations Ordinance

R-266546

SEP 8 1986

AC 8700149

00896

#205

SEP 8 1986

Passed and adopted by the Council of The City of San Diego on....., by the following vote:

Council Members	Yeas	Nays	Not Present	Ineligible
Abbe Wolfsheimer	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Bill Cleator	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Gloria McColl	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
William Jones	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Ed Struiksma	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mike Gotch	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Judy McCarty	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Uvaldo Martinez	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Mayor Maureen O'Connor	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>

AUTHENTICATED BY:

MAUREEN O'CONNOR
Mayor of The City of San Diego, California.

CHARLES G. ABDELNOUR
City Clerk of The City of San Diego, California.

(Seal)

By *June A. Blackwell*, Deputy.

Office of the City Clerk, San Diego, California

Resolution *R-266546* SEP 8 1986
 Number Adopted

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CITY OF SAN DIEGO
1988 AUG 18 PM 3:13
SAN DIEGO CALIF. 92161

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