(R-87-400)

## RESOLUTION NUMBER R- 266578

ADOPTED ON SEP 1 5 1986

WHEREAS, approximately 89% of the construction is completed under Subdivision Improvement Agreement for MESA SUMMIT UNIT NO. 1, on file in the office of the City Clerk as Document No. RR-260897; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego that the City Manager be, and he is hereby authorized to release a portion of the surety issued by ST. PAUL FIRE AND MARINE INSURANCE CO. in the form of Performance Bond No. 400GT-2202 so that the same is reduced as follows:

- 1. For faithful performance, to the sum of \$323,879.00.
- 2. For the benefit of the contractor, subcontractor and to persons renting equipment or furnishing labor or materials, to the sum of \$161,939.50.

APPROYED: John W. Witt, City Attorney

Frederick C. Conrad

Chief Deputy City Attorney

FCC:cc:640 08/28/86 Or.Dept:E&D R-87-400

Form=r.par-rel

104a

Passed and adopted by the Council of The City of San Diego on		SEP 1 5 1986
by the following vote:	, 0	,
Council Members  Abbe Wolfsheimer  Bill Cleator  Gloria McColl  William Jones  Ed Struiksma  Mike Gotch  Judy McCarty  Uvaldo Martinez  Mayor Maureen O'Connor	Yeas Nays	Not Present Ineligible
AUTHENTICATED BY: (Scal)	CI City C	MAUREEN O'CONNOR For of The City of San Diego, California.  HARLES G. ABDELNOUR Elerk of The City of San Diego, California.  Deputy.
	Office of the City Resolution 2665	y Clerk, San Diego, California  SEP 1 5 1986

CC-1278 (Rev. 6-86)

01024

RECEIVED
CITY CLERK'S OFFICE
1986 SEP -4 AM 8: 27
SAN DIEGO, CALIF.