

(R-87-307)

RESOLUTION NUMBER R- 266634

ADOPTED ON SEP 22 1986

A RESOLUTION PROVIDING FOR THE CALL AND REDEMPTION OF CERTAIN OPEN SPACE PARK BONDS AND FOR THE PUBLICATION OF AN APPROPRIATE NOTICE OF CALL AND REDEMPTION.

WHEREAS, on June 25, 1986, The City of San Diego (the "City") acting on behalf of San Diego Open Space Park Facilities District No. 1 (the "District") consummated the refunding of 1) all the District's Open Space Park Bonds of 1978, Series 81A other than those maturing on January 1, 1993, and 2) all the District's Open Space Park Bonds of 1978, Series 82A other than those maturing on either January 1, 1993, or January 1, 1994; and

WHEREAS, in connection with said refunding the City established an irrevocable escrow at the Bank of America, N.T. & S.A. and deposited in that fund cash in the amount of \$33,648,014.92, which amount has been verified by Price Waterhouse, certified independent public accountants, as sufficient to redeem each and every one of the aforesaid Series 81A Bonds and Series 82A Bonds at its earliest permitted call date at the redemption price binding upon the holder thereof; and

WHEREAS, the aforesaid escrow constitutes the redemption fund called for by section 4.06 of the Master Bond Resolution No. R-222446, adopted by this City Council on December 18, 1978, as a condition precedent to any call for the redemption of the refunded bonds; and

WHEREAS, this City Council hereby determines that it is in the best interest of the City and the District to protect the integrity of the aforesaid refunding and the sufficiency of the aforesaid escrow or redemption fund by taking steps at this time to assure that each of the refunded bonds is effectively called as of its first call date; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, as follows:

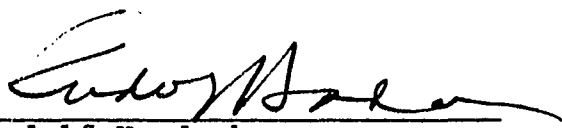
1. All the District's Open Space Park Bonds of 1978, Series 81A other than those maturing on January 1, 1992, are hereby called for redemption on January 1, 1991, and all the District's Open Space Park Bonds of 1978, Series 82A other than those maturing on either January 1, 1993, or January 1, 1994, are hereby called for redemption on January 1, 1993. All the bonds called by this action are hereinafter referred to as the "Refunded Bonds."

2. The proper officers of the City, acting on behalf of the District, are hereby authorized to take such action as any one or more of them may deem necessary or desirable to assure the effective call and redemption of each of the Refunded Bonds as of

R 266634

its first call date. Without limiting the generality of the foregoing, the City Treasurer or any Deputy City Treasurer is hereby authorized to publish and mail a Notice of Defeasance, Call and Redemption, under the terms of the Document filed in the office of the City Clerk as Resolution No. R-265810, in accordance with the aforesaid Master Bond Resolution.

APPROVED: JOHN W. WITT, City Attorney

By 
Rudolf Hradecky
Deputy City Attorney

RH:mem:mrh
08/14/86
11/10/86 REV. 1
Or.Dept:Tres.
R-87-307
Form=r.none

The City of San Diego
CERTIFICATE OF CITY AUDITOR AND COMPTROLLER

CERTIFICATE OF UNALLOTTED BALANCE AC 8700256

ORIGINATING DEPT. NO.: 052

I HEREBY CERTIFY that the money required for the allotment of funds for the purpose set forth in the foregoing resolution is available in the Treasury, or is anticipated to come into the Treasury, and is otherwise unallotted.

Amount \$ 2,000.00 Fund 79105

Purpose Authorizing the expenditure of funds for publication and notification of redemption of registered Open Space Park Bonds

Date September 5, 1986

By: *Lillian Magaña*
AUDITOR AND COMPTROLLER'S DEPARTMENT

ACCOUNTING DATA										
ACCTG. LINE	CY PY	FUND	DEPT	ORG.	ACCOUNT	JOB ORDER	OPERATION ACCOUNT	BENF/EQUIP	FACILITY	AMOUNT
1			79105	102	4222	000102				\$2,000.00
TOTAL AMOUNT										\$2,000.00

FUND OVERRIDE

CERTIFICATION OF UNENCUMBERED BALANCE

I HEREBY CERTIFY that the indebtedness and obligation to be incurred by the contract or agreement authorized by the hereto attached resolution, can be incurred without the violation of any of the provisions of the Charter of the City of San Diego; and I do hereby further certify, in conformity with the requirements of the Charter of the City of San Diego, that sufficient moneys have been appropriated for the purpose of said contract, that sufficient moneys to meet the obligations of said contract are actually in the Treasury, or are anticipated to come into the Treasury, to the credit of the appropriation from which the same are to be drawn, and that the said moneys now actually in the Treasury, together with the moneys anticipated to come into the Treasury, to the credit of said appropriation, are otherwise unencumbered.

Not to Exceed \$ _____

Vendor _____

Purpose _____

Date _____, 19____

By: _____
AUDITOR AND COMPTROLLER'S DEPARTMENT

ACCOUNTING DATA										
ACCTG. LINE	CY PY	FUND	DEPT	ORG.	ACCOUNT	JOB ORDER	OPERATION ACCOUNT	BENF/EQUIP	FACILITY	AMOUNT
TOTAL AMOUNT										

FUND OVERRIDE

7111

SEP 22 1986

Passed and adopted by the Council of The City of San Diego on.....
by the following vote:

1986 SEP 22 10 58 AM
CITY CLERK'S OFFICE

Council Members	Yeas	Nays	Not Present	Ineligible
Abbe Wolfsheimer	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Bill Cleator	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Gloria McColl	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
William Jones	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Ed Struiksma	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mike Gotch	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Judy McCarty	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Uvaldo Martinez	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mayor Maureen O'Connor	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

AUTHENTICATED BY:

MAUREEN O'CONNOR
Mayor of The City of San Diego, California.

CHARLES G. ABDELNOUR
City Clerk of The City of San Diego, California.

(Seal)

By *Ellen Board*, Deputy.

Office of the City Clerk, San Diego, California

Resolution Number **R-266634** Adopted **SEP 22 1986**

RECEIVED
CITY CLERK'S OFFICE
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