(R-87-502)

RESOLUTION NUMBER R- 266714

ADOPTED ON OCT 06 1986

WHEREAS, approximately 97% of the construction is completed under Subdivision Improvement Agreement for CANYON COUNTRY UNIT NO. 7, on file in the office of the City Clerk as Document No. RR-259688; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego that the City Manager be, and he is hereby authorized to release a portion of the surety issued by THE AMERICAN INSURANCE COMPANY in the form of Performance Bond No. 712-4777, so that the same is reduced as follows:

- 1. For faithful performance, to the sum of \$399,308.00.
- 2. For the benefit of the contractor, subcontractor and to persons renting equipment or furnishing labor or materials, to the sum of \$199,654.00.

APPROVED: John W. Witt, City Attorney

Frederick C. Conrad

Chief Deputy City Attorney

FCC:cc:600 09/15/86 Or.Dept:E&D R-87-502 Form=r.par-rel Notice of Partial Release on file in the Office of the City Clerk as Document No.

RR- **266714** 

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OCT 06.1986

assed and adopted by the Council of The C y the following vote:				
Council Members  Abbe Wolfsheimer  Bill Cleator  Gloria McColl  William Jones  Ed Struiksma  Mike Gotch  Judy McCarty  Uvaldo Martinez  Mayor Maureen O'Connor	Yeas Dept Dept Dept Dept Dept Dept Dept Dept	Nays	Not Present	Ineligible
AUTHENTICATED BY:	 By <b>k</b> .	Mayo CH City Clo		Diego, California.
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	2590000 c.	of the City	Clerk, San Diego,	

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SAN DIEGO, CALIF.