

(R-87-562)

RESOLUTION NUMBER R- 266724

ADOPTED ON OCT 06 1986

WHEREAS, in 1981, the City employees voted to discontinue participation in the social security system; and

WHEREAS, the Supplemental Pension Savings Plan (SPSP) was implemented on January 8, 1982 to replace the social security benefits; and

WHEREAS, the SPSP plan was a nonqualified savings plan for the years 1982 and 1983; and

WHEREAS, in 1984 an application was filed and a favorable determination was received from the Internal Revenue Service qualifying the SPSP plan under section 401(a) of the Internal Revenue Code; and

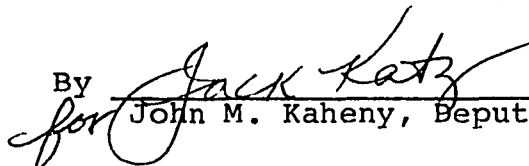
WHEREAS, in 1985, it became necessary to amend the Plan Document for continued qualification; and

WHEREAS, on July 14, 1986, the Internal Revenue Service issued its Determination Letter on the City's 1985 application indicating that in order to remain qualified, the City must alter its Plan Document to remove a Plan participant's ability to withdraw employer's fund prior to death disability or termination of employment; and

WHEREAS, article 11, section 11.01 of the SPSP Plan Document authorizes The City of San Diego to amend the Plan at any time to comply with federal or state laws necessary to maintain the qualified status of the Plan; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, that the City Manager is hereby authorized and empowered to amend section 6.01 and 6.02 of the Supplemental Pension Savings Plan Document in order to comply with Internal Revenue Service Determination Letter, dated July 14, 1986.

APPROVED: JOHN W. WITT, City Attorney

By 
for John M. Kaheny, Deputy

JMK:smm
9/23/86
Or.Dept:Risk.Mgt.
R-87-562
Form=r.none

Amendment to the Supplemental Pension Savings Plan on file in the Office of the City Clerk as Document No. RR-266724.

#113

Passed and adopted by the Council of The City of San Diego on OCT 06 1986,
by the following vote:

Council Members	Yeas	Nays	Not Present	Ineligible
Abbe Wolfsheimer	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Bill Cleator	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Gloria McColl	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
William Jones	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Ed Struiksmā	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mike Gotch	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Judy McCarty	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Uvaldo Martinez	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mayor Maureen O'Connor	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

AUTHENTICATED BY:

MAUREEN O'CONNOR
Mayor of The City of San Diego, California.

CHARLES G. ABDELNOUR
City Clerk of The City of San Diego, California.

(Seal)

By Maureen L. O'Connor, Deputy.

Office of the City Clerk, San Diego, California

Resolution R-266724 OCT 06 1986

Number 266724 Adopted

RECEIVED
CITY CLERK'S OFFICE

1996 SEP 24 PM 2:52

SAN DIEGO, CALIF.

C0071