

(R-87-687)

RESOLUTION NUMBER R- 266809

ADOPTED ON OCT 13 1986

A RESOLUTION AUTHORIZING THE CITY MANAGER TO APPLY TO THE CALIFORNIA DEBT LIMIT ALLOCATION COMMITTEE FOR TRANSFER TO THE CITY OF SAN DIEGO OF A \$75,000,000 ALLOCATION FOR THE ISSUANCE OF PRIVATE ACTIVITY BONDS.

WHEREAS, a proclamation by the Governor of the State of California of September 30, 1986, (the "Proclamation") establishes procedures for 1986 allocations for State and local governments for the issuance of private activity bonds; and

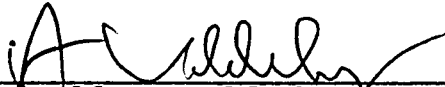
WHEREAS, San Diego Gas & Electric Company advised the City Manager on October 3, 1986, of that Company's desire to use \$75,000,000 of 1986 allocation for bond issues during 1986; and

WHEREAS, the City desires to have a sufficient allocation available to accommodate possible bond issues up to \$75,000,000 for SDG&E during 1986; NOW, THEREFORE,

BE IT RESOLVED, by the City Council of The City of San Diego, that the City Manager is hereby directed to make application to the California Debt Limit Allocation Committee for transfer of \$75,000,000 of the State's 1986 allocation to the City of San Diego for possible assignment to 1986 bond issues for SDG&E.

BE IT FURTHER RESOLVED, that any 1986 bond issues in support of SDG&E are contingent upon further evaluation and specific approval by the City Council.

APPROVED: John W. Witt, City Attorney

By 
Harold O. Valderhaug
Deputy City Attorney

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Or.Dept:Prop.
R-87-687
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R- 266809

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Passed and adopted by the Council of The City of San Diego on OCT 13 1986,
by the following vote:

Council Members	Yeas	Nays	Not Present	Ineligible
Abbe Wolfsheimer	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Bill Cleator	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Gloria McColl	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
William Jones	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Ed Struikma	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mike Gotch	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Judy McCarty	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Uvaldo Martinez	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mayor Maureen O'Connor	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

AUTHENTICATED BY:

MAUREEN O'CONNOR
Mayor of The City of San Diego, California.

CHARLES G. ABDELNOUR
City Clerk of The City of San Diego, California.

(Seal)

By Ellen Board, Deputy.

Office of the City Clerk, San Diego, California	
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