

(R-87-693)

RESOLUTION NUMBER R- 266848

ADOPTED ON OCT 27 1986

RESOLUTION OF THE CITY COUNCIL OF THE CITY OF  
SAN DIEGO, CALIFORNIA, DETERMINING UNPAID  
ASSESSMENTS IN A SPECIAL ASSESSMENT DISTRICT.

(Assessment District No. 4006 (Via de la Valle Sewer))

WHEREAS, the City Council of the City of San Diego, has heretofore undertaken proceedings pursuant to the "Municipal Improvement Act of 1913", being Division 12 of the Streets and Highways Code of the State of California, and has confirmed assessments upon lands within a special assessment district described in a Resolution of Intention previously adopted for said improvements, said special assessment District known and designated as ASSESSMENT DISTRICT NO. 4006 (VIA DE LA VALLE SEWER) (hereinafter referred to as the "Assessment District"); and

WHEREAS, said proceedings provided for the issuance of bonds pursuant to the City of San Diego Improvement District Procedural Ordinance of 1982 (Division 23, San Diego Municipal Code) and applicable Sections of the "Improvement Bond Act of 1915", being Division 10 of the Streets and Highways Code of the State of California, and it is necessary to establish terms and provisions of such issuance; and,

WHEREAS, notice of the recordation of the assessment and of the time within which assessments may be paid in cash has been duly published and mailed in the manner provided by law, and the

time so provided for receiving payment of assessments in cash has expired, and there has been filed a list of all assessments which now remain unpaid; and,

WHEREAS, following the elapse of thirty (30) days after the date of recording of said assessment, a complete list of paid and unpaid assessments has been prepared and filed with the Treasurer; and,

WHEREAS, it is desired, pursuant to Section 8650.1 of the Streets and Highways Code, to establish the amounts to mature on the bonds to represent unpaid assessments on private property and the amount to mature each year which will be other and different than that as provided in Section 8650 of said Code; NOW, THEREFORE,

BE IT RESOLVED, by the Council of the City of San Diego, as follows:

Section 1. Recitals. That the above recitals are all true and correct.

Section 2. Unpaid Assessments. That the assessments now remaining unpaid, and the aggregate thereof, are as shown on a list entitled "Paid and Unpaid Assessments", referenced by the name of this Assessment District, a copy of which is on file in the Office of the Treasurer and by reference made a part hereof.

Section 3. Parcel Descriptions. That for a particular description of the lots or parcels of land bearing the respective assessment numbers set forth in said Unpaid List and upon which assessments remain unpaid, reference is hereby made to the assessment and to the diagram recorded in the Office of the Superintendent of Streets.

Section 4. Issuance of Bonds. The Unpaid List is in the amount of \$2,115,422.89 , and bonds shall be issued in said amount and upon the security of said unpaid assessments in accordance with the provisions of the "Improvement Bond Act of 1915", and under and pursuant to the provisions of said Resolution of Intention and Resolution Authorizing the Issuance of Bonds, and all other proceedings thereunder duly had and taken.

Section 5. Maturity. The bonds shall be issued in serial form with annual maturities on July 2nd of every year succeeding ten (10) months after their date, until the whole is paid. The amount maturing each year shall be such as to result in approximately equal annual debt service during the term of the issue as reflected by the interest rates and principal amounts

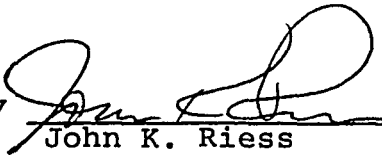
maturing in years of maturity as follows:

<u>MATURITY</u>	<u>PRINCIPAL MATURING</u>	<u>INTEREST</u>
<u>YEAR</u>	<u>JULY 2ND</u>	<u>RATE</u>
1988	5422.89	5.50%
1989	100000.00	5.75
1990	105000.00	6.00
1991	110000.00	6.25
1992	115000.00	6.50
1993	125000.00	6.60
1994	130000.00	6.70
1995	140000.00	6.75
1996	150000.00	6.75
1997	160000.00	6.75
1998	170000.00	6.75
1999	180000.00	6.75
2000	195000.00	6.75
2001	205000.00	6.75
2002	225000.00	6.75

Section 6. Terms and Conditions of Bonds . For all other particulars relating to the terms and conditions of said bonds, reference is hereby made to the previously adopted Resolution

Authorizing and Providing for the Issuance of Bonds, a copy of which is on file with the transcript of these proceedings, and open to public inspection.

APPROVED: John W. Witt, City Attorney

By   
John K. Riess  
Deputy City Attorney

JKR:mrh  
10/08/86  
Or.Dept:E&D  
R-87-693  
Form=r.none

Passed and adopted by the Council of The City of San Diego on OCT 27 1986,  
by the following vote:

Council Members	Yeas	Nays	Not Present	Ineligible
Abbe Wolfsheimer	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Bill Cleator	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Gloria McColl	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
William Jones	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Ed Struiksma	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Mike Gotch	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Judy McCarty	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Uvaldo Martinez	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Mayor Maureen O'Connor	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

AUTHENTICATED BY:

MAUREEN O'CONNOR  
Mayor of The City of San Diego, California.

CHARLES G. ABDELNOUR  
City Clerk of The City of San Diego, California.

(Seal)

By Barbara Baxter, Deputy.

Office of the City Clerk, San Diego, California

Resolution Number R-266848 Adopted OCT 27 1986

RECEIVED  
CITY CLERK'S OFFICE  
1986 OCT 15 AM 5:01  
SAN DIEGO, CALIF.

00544