(R-87-553)

RESOLUTION NUMBER R- 266951

ADOPTED ON NOV 3 1986

RESOLUTION AMENDING THE RESOLUTION OF INTENTION FOR THE IMPROVEMENT OF THE ALLEY IN BLOCK 35 DEL MAR HEIGHTS.

WHEREAS, by Resolution of Intention No. R-263832 of
August 12, 1985, the City Council expressed its intention to
proceed with the improvements to the Alley in Block 35, Del Mar
Heights; and

WHEREAS, in Section 4 of the Resolution of Intention the interest rate on the bonds was set at eleven percent (11%) per annum; and

WHEREAS, the City Council desires to amend the resolution of intention to reflect the lower interest rates prevailing in the industry; NOW, THEREFORE,

BET IT RESOLVED, by the Council of the City of San Diego, that the Resolution of Intention No. R-263832 be and it is hereby revised to reflect that the Serial bonds to be issued with

respect to these proceedings shall bear an interest rate of nine and one half percent $(9\frac{1}{2}\%)$ per annum.

APPROVED: John W. Witt, City Attorney

Βv

John K. Riess

Deputy City Attorney

JKR:mrh 10/14/86 Or.Dept:E&D R-87-553 Form=r.none

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Passed and adopted by the Council of The by the following vote:	City of San Diego	on	C VOIA	1986
Council Members Abbe Wolfsheimer Bill Cleator Gloria McColl William Jones Ed Struiksma Mike Gotch Judy McCarty Uvaldo Martinez Mayor Maureen O'Connor	Yeas V V V V V V V V V V V V V	Nays	Not Present	Incligible
AUTHENTICATED BY:		Mayo CH City Clo	MAUREEN O' or of The City of San ARLES G. Al erk of The City of San	Diego, California. BDELNOUR an Diego, California.
	Office o	of the City	Clerk, San Diego,	California
	Resolution R	 26695	51 Adopted	NOV 3 1986

CC-1276 (Rev. 6-86)

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