

(R-87-1285)

RESOLUTION NUMBER R- 267438

ADOPTED ON JAN 12 1987

WHEREAS, on January 4, 1982, the City Council adopted Resolution No. R-255609 establishing a Supplemental Pension Savings Plan (SPSP) for eligible employees to replace social security benefits; and

WHEREAS, in 1986, the City Council approved a separate SPSP plan with amended participation rates for employees who were mandated by federal law to pay Medicare payroll taxes; and

WHEREAS, on July 14, 1986, the Internal Revenue Service issued a Determination Letter requiring The City of San Diego, as a condition of retaining the qualified tax status of the plan, to amend both SPSP plans to prohibit the withdrawal of City of San Diego matching voluntary contributions by a plan participant while still employed by The City of San Diego; and

WHEREAS, on October 6, 1986, the City Council adopted Resolution No. R-266724 to comply with the Determination Letter and to retain the qualified status of the plans; and

WHEREAS, negotiations with employee organizations resulted in an agreement to allow withdrawal of employee mandatory contributions; and

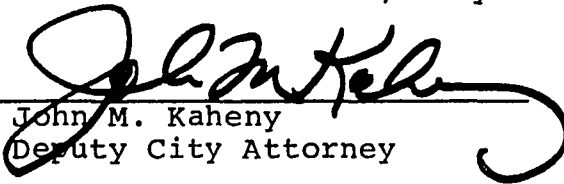
WHEREAS, this amendment was submitted to the active participants for a vote during the period of November 28 through December 12, 1986; and

WHEREAS, the results of the election were in favor of amending the plan by a vote of 2,950 to 176 with 116 of the ballots being declared invalid; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, that the City Manager be and he is hereby authorized and empowered to amend both Supplemental Pension and Savings Plans to allow for withdrawal of employee mandatory contributions.

APPROVED: John W. Witt, City Attorney

By


John M. Kaheny
Deputy City Attorney

JMK:smm
12/30/86
Or.Dept:Risk.Mgmt.
R-87-1285
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JAN 12 1987

Passed and adopted by the Council of The City of San Diego on.....
by the following vote:

Council Members	Yeas	Nays	Not Present	Ineligible
Abbe Wolfsheimer	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Bill Cleator	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Gloria McColl	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
William Jones	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Ed Struiksma	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mike Gotch	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Judy McCarty	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Celia Ballesteros	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mayor Maureen O'Connor	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

AUTHENTICATED BY:

MAUREEN O'CONNOR
Mayor of The City of San Diego, California.

(Seal)

CHARLES G. ABDELNOUR
City Clerk of The City of San Diego, California.

By *Gene A. Blackwell*, Deputy.

Office of the City Clerk, San Diego, California	
Resolution Number R-267438	Adopted JAN 12 1987