

(R-87-1283)

RESOLUTION NUMBER R- 267614

ADOPTED ON FEB 2 1987

WHEREAS, section 144 of the Charter requires the Retirement Board to employ the services of an independent investment counsel; and

WHEREAS, the current agreement with counsel expires June 30, 1987; and

WHEREAS, the Retirement Board has deemed it necessary and desirable to extend the current agreement, on file in the office of the City Clerk as Document No. RR-265917, for a six (6) month period in order to promulgate Requests for Proposal and secure thereafter the most responsible investment counsel; and

WHEREAS, that requires a six-month extension of the agreement with the current independent investment counsel; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, that the President of Board of Administration of the San Diego City Employees' Retirement System be and he is hereby authorized to execute a FIRST AMENDMENT TO AGREEMENT with Scudder, Stevens and Clark, Inc., a California corporation to extend for a period of six (6) months, until December 31, 1987, the current agreement on file in the office of the City Clerk as Document No. RR-265917, for the purpose promulgating Requests for Proposals of sufficient dimension to provide Investment Counselor services, pursuant

to the terms and conditions of the FIRST AMENDMENT TO AGREEMENT
on file in the office of the City Clerk as Document No.

RR- 267614

APPROVED: JOHN W. WITT, City Attorney

By Jack Katz
Jack Katz, Chief Deputy

JK:smm
12/24/86
Or.Dept:Ret.
R-87-1283
Form=r.none

The City of San Diego
CERTIFICATE OF CITY AUDITOR AND COMPTROLLER

CERTIFICATE OF UNALLOTTED BALANCE AC 8800001

ORIGINATING DEPT. NO. 088

I HEREBY CERTIFY that the money required for the allotment of funds for the purpose set forth in the foregoing resolution is available in the Treasury, or is anticipated to come into the Treasury, and is otherwise unallotted.

Amount \$ _____ Fund _____

Purpose _____

Date _____, 19____

By: _____

AUDITOR AND COMPTROLLER'S DEPARTMENT

ACCOUNTING DATA										
ACCTG. LINE	CY PY	FUND	DEPT	ORG.	ACCOUNT	JOB ORDER	OPERATION ACCOUNT	BENF/EQUIP	FACILITY	AMOUNT
TOTAL AMOUNT										

FUND OVERRIDE

CERTIFICATION OF UNENCUMBERED BALANCE

I HEREBY CERTIFY that the indebtedness and obligation to be incurred by the contract or agreement authorized by the hereto attached resolution, can be incurred without the violation of any of the provisions of the Charter of the City of San Diego; and I do hereby further certify, in conformity with the requirements of the Charter of the City of San Diego, that sufficient moneys have been appropriated for the purpose of said contract, that sufficient moneys to meet the obligations of said contract are actually in the Treasury, or are anticipated to come into the Treasury, to the credit of the appropriation from which the same are to be drawn, and that the said moneys now actually in the Treasury, together with the moneys anticipated to come into the Treasury, to the credit of said appropriation, are otherwise unencumbered.

Not to Exceed \$ 396,520.00

Vendor SCUDDER, STEVENS AND CLARK, INC.

Purpose Authorizing an amendment to the Investment Counselor Agreement extending the expiration date from June 30, 1987 to December 31, 1987

Date January 6, 19 87

By: Lillian Magina

AUDITOR AND COMPTROLLER'S DEPARTMENT

ACCOUNTING DATA										
ACCTG. LINE	CY PY	FUND	DEPT	ORG.	ACCOUNT	JOB ORDER	OPERATION ACCOUNT	BENF/EQUIP	FACILITY	AMOUNT
1			088	100	4151					\$396,520.00
TOTAL AMOUNT										\$396,520.00

FUND OVERRIDE

AC-361 (REV 3-86)

NOTE: Contingent upon approval of FY'88 Appropriations Ordinance AC 8800001

R-267614

FEB 2 1987

00764

204

Passed and adopted by the Council of The City of San Diego on FEB 2 1987,
by the following vote:

Council Members	Yeas	Nays	Not Present	Ineligible
Abbe Wolfsheimer	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Bill Cleator	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Gloria McColl	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
William Jones	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Ed Struiksmā	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mike Gotch	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Judy McCarty	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Celia Ballesteros	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mayor Maureen O'Connor	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

AUTHENTICATED BY:

MAUREEN O'CONNOR
Mayor of The City of San Diego, California.

(Seal)

CHARLES G. ABDELNOUR
City Clerk of The City of San Diego, California.

By Barbara Baxter, Deputy.

Office of the City Clerk, San Diego, California

Resolution Number 267614 Adopted FEB 2 1987